Nichidenbo Corporation and Subsidiaries

Consolidated Financial Statements and Independent Auditors' Review Report

for the Three Months Ended March 31, 2026 and 2025

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Nichidenbo Corporation

Introduction

We have reviewed the accompanying Nichidenbo Corporation and its subsidiaries' (the "Nichidenbo Group") consolidated balance sheets as of March 31, 2026 and 2025, as well as consolidated statements of comprehensive income, consolidated statements of changes in equity and consolidated statements of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. The preparation of the consolidated financial statements, which fairly present the financial position in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards No. 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission, is the responsibility of management. Our responsibility as auditors is to express a conclusion on the consolidated financial statements based on our review results.

Scope of Review

Except for the matters described in the Basis for Qualified Conclusion paragraph, we conducted our review in accordance with the Standard on Review Engagements of the Republic of China 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". The procedures performed when reviewing the consolidated financial statements include inquiries (primarily directed at personnel responsible for financial and accounting matters), analytical procedures, and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to express an audit opinion on the consolidated financial statements.

Basis for Qualified Conclusion

As described in Note 4(3) to the consolidated financial statements, the financial statements for the same period of certain non-material subsidiaries included in the aforementioned consolidated financial statements have not been reviewed by independent auditors. As of March 31, 2026 and 2025, the total assets of these subsidiaries amounted to NT$2,018,464 thousand and NT$1,889,013 thousand, representing 8.02% and 17.12% of the consolidated total assets, respectively; their total liabilities amounted to NT$610,932 thousand and NT$502,592 thousand, representing 8.17% and 9.97% of the consolidated total liabilities, respectively. For the three-months ended March 31, 2026 and 2025, their total comprehensive income were NT$146,998 thousand and NT$79,856 thousand, representing 2.84% and 34.67% of the consolidated total comprehensive income, respectively. Furthermore, as described in Note 13 to the consolidated financial statements, as of March 31, 2026 and 2025, the balances of investments accounted for using the equity method were NT$498,490 thousand and NT$491,626 thousand, respectively; and the share of comprehensive income from associates recognized for the three months ended March 31, 2026 and 2025 were NT$10,840 thousand and NT$2,979 thousand, respectively. In addition, the information related to investee companies described in the disclosures in Note 37 to the Consolidated Financial Statements was recognized and disclosed based on the unreviewed financial statements of the aforementioned non-material subsidiaries and investee companies for the same period.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph regarding the financial statements of certain non-material subsidiaries and investee companies accounted for using the equity method that were not reviewed by independent auditors and which might require adjustments to the consolidated financial statements, we have not identified any matters that lead us to believe that the accompanying consolidated financial statements of Nichidenbo Corporation and its subsidiaries have not been prepared, in all material respects, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards No. 34 "Interim Financial Reporting" as endorsed and issued into effect by the Financial Supervisory Commission, that would prevent the fair presentation of the consolidated financial position of the Nichidenbo Group as of March 31, 2026 and 2025, and its consolidated financial performance and consolidated cash flows for the three-month periods then ended.

The engagement partners on the review resulting in this independent auditors' review report are Chih-Ming Shao and Ya-Ling Wong.

Deloitte & Touche
Taipei, Taiwan
Republic of China
May 6, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices used to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the Independent Auditors' Review Report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

NICHIDENBO CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, AND DECEMBER 31 AND MARCH 31, 2025
(In thousands of New Taiwan Dollars)

Code	ASSETS	March 31, 2026 Amount	%	December 31, 2025 Amount	%	March 31, 2025 Amount	%
	CURRENT ASSETS						
1100	Cash and cash equivalents (Note 6)	$ 1,379,613	6	$ 1,568,455	8	$ 939,661	9
1110	Financial assets at fair value through profit or loss – current (Note 7)	–	–	114	–	–	–
1120	Financial assets at fair value through other comprehensive income – current (Note 8)	91,620	–	93,695	1	1,139,270	10
1136	Financial assets at amortized cost – current (Notes 9 and 10)	204,145	1	30,000	–	137,199	1
1150	Notes receivable, net (Note 11)	111,217	–	136,239	1	128,802	1
1170	Trade receivables from unrelated parties, net (Notes 11 and 25)	5,745,100	23	5,323,242	26	4,714,092	43
1180	Trade receivables from related parties (Notes 25 and 33)	3,712	–	3,189	–	1,454	–
1200	Other receivables from unrelated parties (Note 11)	89,007	–	51,212	–	51,761	1
1220	Current tax assets	–	–	–	–	555	–
130X	Inventories (Note 12)	2,962,336	12	3,072,792	15	2,222,428	20
1470	Other current assets (Note 19)	23,714	–	26,975	–	9,888	–
11XX	Total current assets	10,610,464	42	10,305,913	51	9,345,110	85
	NON-CURRENT ASSETS						
1517	Financial assets at fair value through other comprehensive income – non-current (Note 8)	12,678,876	51	8,004,636	40	–	–
1535	Financial assets at amortized cost – non-current (Notes 9, 10 and 34)	201,778	1	194,378	1	188,056	2
1550	Investments accounted for using the equity method (Note 13)	498,490	2	487,650	2	491,626	4
1600	Property, plant and equipment (Notes 14 and 34)	324,884	1	325,438	2	672,587	6
1755	Right-of-use assets (Note 15)	181,880	1	188,690	1	29,096	–
1760	Investment properties (Notes 16 and 34)	549,887	2	550,856	3	188,940	2
1805	Goodwill (Note 17)	21,805	–	21,805	–	21,805	–
1821	Other intangible assets (Note 18)	24,048	–	24,962	–	27,116	–
1840	Deferred tax assets	52,692	–	53,031	–	58,506	1
1915	Prepayments for business facilities	3,802	–	908	–	147	–
1920	Refundable deposits	9,363	–	9,417	–	7,455	–
1975	Net defined benefit assets – non-current	6,810	–	6,787	–	6,128	–
15XX	Total non-current assets	14,554,315	58	9,868,558	49	1,691,462	15
1XXX	TOTAL	$ 25,164,779	100	$ 20,174,471	100	$ 11,036,572	100

Code	LIABILITIES AND EQUITY	March 31, 2026 Amount	%	December 31, 2025 Amount	%	March 31, 2025 Amount	%
	CURRENT LIABILITIES						
2100	Short-term borrowings (Note 20)	$ 3,390,061	14	$ 3,547,992	18	$ 2,165,438	20
2120	Financial liabilities at fair value through profit or loss – current (Note 7)	3,023	–	–	–	603	–
2130	Contract liabilities – current (Note 25)	9,561	–	5,171	–	2,112	–
2150	Notes payable (Note 21)	187	–	218	–	224	–
2170	Trade payables to unrelated parties (Note 21)	1,528,713	6	1,711,572	8	1,276,343	12
2180	Trade payables to related parties (Note 33)	656	–	631	–	1,218	–
2200	Other payables to unrelated parties (Note 22)	1,917,898	8	522,503	3	1,224,457	11
2230	Current tax liabilities	285,844	1	162,340	1	193,271	2
2280	Lease liabilities – current (Note 15)	24,357	–	25,067	–	10,635	–
2399	Other current liabilities (Note 22)	41,827	–	39,764	–	38,628	–
21XX	Total current liabilities	7,202,127	29	6,015,258	30	4,912,929	45
	NON-CURRENT LIABILITIES						
2570	Deferred tax liabilities	92,562	–	97,184	–	83,725	1
2580	Lease liabilities – non-current (Note 15)	160,771	1	166,621	1	20,174	–
2640	Net defined benefit liabilities – non-current	15,564	–	16,937	–	18,001	–
2645	Guarantee deposits received	8,563	–	7,955	–	5,389	–
25XX	Total non-current liabilities	277,460	1	288,697	1	127,289	1
2XXX	Total liabilities	7,479,587	30	6,303,955	31	5,040,218	46
	EQUITY						
3100	Ordinary shares	2,875,672	11	2,875,672	14	2,125,972	19
3200	Capital surplus	7,777,226	31	7,777,226	39	1,628,035	15
	Retained earnings						
3310	Legal reserve	1,121,552	5	1,121,552	6	1,008,101	9
3320	Special reserve	71,064	–	71,064	–	10,950	–
3350	Unappropriated earnings	1,202,004	5	2,102,752	10	1,374,626	13
3300	Total retained earnings	2,394,620	10	3,295,368	16	2,393,677	22
3400	Other equity	4,570,134	18	(133,272)	–	(204,636)	(2)
31XX	Total equity attributable to owners of the Company	17,617,652	70	13,814,994	69	5,943,048	54
36XX	NON-CONTROLLING INTERESTS	67,540	–	55,522	–	53,306	–
3XXX	Total equity	17,685,192	70	13,870,516	69	5,996,354	54
	TOTAL	$ 25,164,779	100	$ 20,174,471	100	$ 11,036,572	100

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the Independent Auditors' Review Report of Deloitte & Touche dated May 6, 2026)

NICHIDENBO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In thousands of New Taiwan Dollars, except for earnings per share)

Code		January 1 to March 31, 2026 Amount	%	January 1 to March 31, 2025 Amount	%
4000	OPERATING REVENUE (Notes 25 and 33)	$ 4,492,391	100	$ 3,795,673	100
5000	OPERATING COSTS (Notes 12 and 33)	3,600,783	80	3,129,594	83
5900	GROSS PROFIT	891,608	20	666,079	17
	OPERATING EXPENSES (Note 26)				
6100	Selling and marketing expenses	195,584	5	164,762	4
6200	General and administrative expenses	100,007	2	71,529	2
6450	Expected credit loss	(2,151)	–	(526)	–
6000	Total operating expenses	293,440	7	235,765	6
6900	PROFIT FROM OPERATIONS	598,168	13	430,314	11
	NON-OPERATING INCOME AND EXPENSES (Notes 13 and 26)				
7100	Interest income	6,999	–	4,703	–
7010	Other income	7,880	–	3,941	–
7020	Other gains and losses	30,698	1	29,571	1
7050	Finance costs	(38,054)	(1)	(26,033)	–
7060	Share of profit of associates	10,840	1	2,979	–
7000	Total non-operating income and expenses	18,363	1	15,161	1
7900	PROFIT BEFORE INCOME TAX	616,531	14	445,475	12
7950	INCOME TAX EXPENSE (Note 27)	124,928	3	91,092	3
8200	NET PROFIT FOR THE PERIOD	491,603	11	354,383	9

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Code		January 1 to March 31, 2026 Amount	%	January 1 to March 31, 2025 Amount	%
	OTHER COMPREHENSIVE INCOME (Notes 24 and 27)				
	Items that will not be reclassified subsequently to profit or loss:				
8316	Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income	$ 4,672,164	104	($ 136,520)	(3)
8349	Income tax related to items that will not be reclassified subsequently to profit or loss	415	–	244	–
8310	Total items that will not be reclassified subsequently to profit or loss	4,672,579	104	(136,276)	(3)
	Items that may be reclassified subsequently to profit or loss:				
8361	Exchange differences on translation of the financial statements of foreign operations	18,615	–	12,257	–
8360	Total items that may be reclassified subsequently to profit or loss	18,615	–	12,257	–
8300	Other comprehensive income (loss) for the period, net of income tax	4,691,194	104	(124,019)	(3)
8500	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 5,182,797	115	$ 230,364	6
8600	NET PROFIT ATTRIBUTABLE TO:				
8610	Owners of the Company	$ 479,574	11	$ 350,388	9
8620	Non-controlling interests	12,029	–	3,995	–
		$ 491,603	11	$ 354,383	9
8700	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
8710	Owners of the Company	$ 5,170,779	115	$ 226,376	6
8720	Non-controlling interests	12,018	–	3,988	–
		$ 5,182,797	115	$ 230,364	6
	EARNINGS PER SHARE (Note 28)				
9710	Basic	$ 1.70		$ 1.67	
9810	Diluted	$ 1.68		$ 1.64	

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the Independent Auditors' Review Report of Deloitte & Touche dated May 6, 2026)

NICHIDENBO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In thousands of New Taiwan Dollars)

		Equity Attributable to Owners of the Company										
				Retained Earnings (Notes 24 and 29)			Other Equity (Notes 24 and 29)					
Code		Ordinary Shares (Note 24)	Capital Surplus (Notes 24 and 29)	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of Financial Statements of Foreign Operations	Unrealized Gains (Losses) on Financial Assets at Fair Value Through Other Comprehensive Income	Unearned Employee Benefits	Total	Non-controlling Interests (Note 24)	Total Equity
A1	BALANCE AS OF JANUARY 1, 2025	$ 2,125,972	$ 1,627,745	$ 1,008,101	$ 10,950	$ 1,917,162	($ 20,722)	($ 50,342)	($ 13,642)	$ 6,605,224	$ 49,318	$ 6,654,542
	Appropriation of 2024 earnings											
B5	Cash dividends distributed by the Company	–	–	–	–	(892,908)	–	–	–	(892,908)	–	(892,908)
C17	Other changes in capital surplus	–	214	–	–	–	–	–	–	214	–	214
D1	Net profit from January 1 to March 31, 2025	–	–	–	–	350,388	–	–	–	350,388	3,995	354,383
D3	Other comprehensive income (loss) from January 1 to March 31, 2025	–	–	–	–	–	12,257	(136,269)	–	(124,012)	(7)	(124,019)
D5	Total comprehensive income (loss) from January 1 to March 31, 2025	–	–	–	–	350,388	12,257	(136,269)	–	226,376	3,988	230,364
N1	Share-based payment arrangements	–	76	–	–	(16)	–	–	4,082	4,142	–	4,142
Z1	BALANCE AS OF MARCH 31, 2025	$ 2,125,972	$ 1,628,035	$ 1,008,101	$ 10,950	$ 1,374,626	($ 8,465)	($ 186,611)	($ 9,560)	$ 5,943,048	$ 53,306	$ 5,996,354
A1	BALANCE AS OF JANUARY 1, 2026	$ 2,875,672	$ 7,777,226	$ 1,121,552	$ 71,064	$ 2,102,752	($ 17,115)	($ 15,733)	($ 100,424)	$ 13,814,994	$ 55,522	$ 13,870,516
	Appropriation of 2025 earnings											
B5	Cash dividends distributed by the Company	–	–	–	–	(1,380,322)	–	–	–	(1,380,322)	–	(1,380,322)
D1	Net profit from January 1 to March 31, 2026	–	–	–	–	479,574	–	–	–	479,574	12,029	491,603
D3	Other comprehensive income (loss) from January 1 to March 31, 2026	–	–	–	–	–	18,615	4,672,590	–	4,691,205	(11)	4,691,194
D5	Total comprehensive income (loss) from January 1 to March 31, 2026	–	–	–	–	479,574	18,615	4,672,590	–	5,170,779	12,018	5,182,797
N1	Share-based payment arrangements	–	–	–	–	–	–	–	12,201	12,201	–	12,201
Z1	BALANCE AS OF MARCH 31, 2026	$ 2,875,672	$ 7,777,226	$ 1,121,552	$ 71,064	$ 1,202,004	$ 1,500	$ 4,656,857	($ 88,223)	$ 17,617,652	$ 67,540	$ 17,685,192

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the Independent Auditors' Review Report of Deloitte & Touche dated May 6, 2026)

NICHIDENBO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In thousands of New Taiwan Dollars)

Code		January 1 to March 31, 2026	January 1 to March 31, 2025
	CASH FLOWS FROM OPERATING ACTIVITIES		
A10000	Income before income tax	$ 616,531	$ 445,475
A20010	Adjustments for:		
A20100	Depreciation expense	10,825	5,883
A20200	Amortization expense	1,234	1,171
A20300	Expected credit gain	(2,151)	(526)
A20400	Net loss on fair value changes of financial assets and liabilities at fair value through profit or loss	3,360	561
A20900	Finance costs	38,054	26,033
A21200	Interest income	(6,999)	(4,703)
A21900	Share-based payments	12,201	4,120
A22300	Share of profit of associates	(10,840)	(2,979)
A22500	Loss on disposal of property, plant and equipment	–	9
A23700	Loss on disposal of inventories	23	–
A23700	Gain on reversal of net realizable value of inventories	(4,631)	(9,594)
A29900	Others	–	(16)
A30000	Changes in operating assets and liabilities		
A31115	Financial assets at fair value through profit or loss	161	–
A31130	Notes receivable	28,539	7,120
A31150	Trade receivables from unrelated parties	(413,422)	(445,816)
A31160	Trade receivables from related parties	(523)	499
A31180	Other receivables from unrelated parties	(37,792)	(3,830)
A31200	Inventories	121,846	249,728
A31230	Prepayments	5,575	–
A31240	Other current assets	(2,213)	(1,212)
A31990	Net defined benefit assets	(23)	(23)
A32110	Financial liabilities held for trading	(384)	(188)
A32125	Contract liabilities	4,227	(3,962)
A32130	Notes payable	(33)	43
A32150	Trade payables to unrelated parties	(186,008)	(12,981)
A32160	Trade payables to related parties	25	501
A32180	Other payables to unrelated parties	9,589	(4,297)

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Code		January 1 to March 31, 2026	January 1 to March 31, 2025
A32230	Other current liabilities	$ 2,060	$ 2,175
A32240	Net defined benefit liabilities	(1,373)	(540)
A33000	Cash generated from operating activities	187,858	252,651
A33100	Interest received	7,007	4,325
A33300	Interest paid	(32,998)	(31,429)
A33500	Income tax paid	(5,407)	(2,667)
AAAA	Net cash generated from operating activities	156,460	222,880
	CASH FLOWS FROM INVESTING ACTIVITIES		
B00040	Purchase of financial assets at amortized cost	(204,250)	(88,744)
B00050	Proceeds from sale of financial assets at amortized cost	23,000	69,675
B02700	Payments for property, plant and equipment	(843)	(4,160)
B03800	Decrease (increase) in refundable deposits	122	(3,372)
B04500	Payments for intangible assets	(309)	(638)
B07100	Increase in prepayments for business facilities	(2,894)	(147)
BBBB	Net cash used in investing activities	(185,174)	(27,386)
	CASH FLOWS FROM FINANCING ACTIVITIES		
C00100	Proceeds from short-term borrowings	2,712,723	1,951,310
C00200	Repayments of short-term borrowings	(2,870,654)	(2,096,866)
C03000	(Decrease) increase in guarantee deposits received	(5)	10
C04020	Repayments of the principal portion of lease liabilities	(7,106)	(2,586)
C09900	Dividends from claims extinguished by prescription	–	214
CCCC	Net cash used in financing activities	(165,042)	(147,918)
DDDD	EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	4,914	3,497
EEEE	NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS FOR THE CURRENT PERIOD	(188,842)	51,073
E00100	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	1,568,455	888,588
E00200	CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	$ 1,379,613	$ 939,661

The accompanying notes are an integral part of the consolidated financial statements.

(Please refer to the Independent Auditors' Review Report of Deloitte & Touche dated May 6, 2026)

(In thousands of New Taiwan Dollars, unless stated otherwise)

1. General Information

Nichidenbo Corporation ("the Company") was established on January 4, 1993 in New Taipei City. The Company engages mainly in the import and export trade of electronic components.

The Company's shares have been listed on the Taiwan Stock Exchange (TWSE) for trading since December 31, 2007.

The consolidated financial statements are presented in New Taiwan dollars, which is the Company's functional currency.

2. Approval Date and Procedures for Issuance of Financial Statements

The consolidated financial statements were submitted to the Board of Directors on May 6, 2026.

3. Application of New, Amended, and Revised Standards and Interpretations

(1) Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), and Interpretations developed by the International Financial Reporting Interpretations Committee (IFRIC) or the former Standing Interpretations Committee (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The application of the amendments to IFRS 9 and IFRS 7, "Amendments to the Classification and Measurement of Financial Instruments", will not result in significant changes to the accounting policies of the Group.

(2) IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) but not yet endorsed and issued into effect by the FSC

New, Amended, and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including amendments in 2025)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless specified otherwise, the above new, amended, and revised standards and interpretations are effective for annual reporting periods beginning after each respective date.

Note 2: The FSC has announced on September 25, 2025 that public companies in Taiwan shall adopt IFRS 18 starting from January 1, 2028, with the option to early adoption once IFRS 18 is endorsed by the FSC.

IFRS 18 "Presentation and Disclosure in Financial Statements" and related consequential amendments

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

i. The Group shall assess whether it has a specified main business activity of investing in particular types of assets and providing financing to customers, and based on such assessment, classify income and expenses included in the statement of profit or loss in the operating, investing, financing, income taxes, and discontinued operations categories.

ii. The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes, and profit or loss.

iii. Providing guidance to enhance the requirements of aggregation and disaggregation: the Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so that each line item reported in the primary financial statements has at least one similar characteristic, while items with dissimilar characteristics should be separately presented in the primary financial statements and in the notes. The Group will only label such items as "Others" when no more informative labels can be identified.

iv. Adding disclosures of management performance measures (MPMs): when the Group uses MPMs in public communications outside the financial statements, or when it communicates to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose information related to the MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments were made to IAS 7 "Statement of Cash Flows":

i. When the Group prepares the cash flows from operating activities using the indirect method, operating profit or loss shall be used as the starting point for reconciliation.

ii. Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. If the Group is assessed to have a specified main business activity, it shall consider the types of dividend income, interest income, and interest expense presented in the statement of profit or loss to determine the classification of dividends received, interest received, and interest paid in the statement of cash flows; provided, however, that each of the aforementioned cash flows may only be classified into a single activity within the statement of cash flows.

Apart from the above impacts, as of the date these consolidated financial statements were approved for issuance, the Group is continuously assessing the other impacts of the various amended standards and interpretations on the Group's financial position and financial performance, and will disclose the relevant impact when the assessment is completed.

4. Summary of Material Accounting Policies

(1) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. These consolidated financial statements do not include all the disclosure information required by the IFRS Accounting Standards for the complete annual financial statements.

(2) Basis of preparation

These consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value, and net defined benefit liabilities (assets) which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

i. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

ii. Level 2 inputs are inputs other than quoted prices included within level 1 that are observable for an asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

iii. Level 3 inputs are unobservable inputs for an asset or liability.

(3) Basis of consolidation

i. The basis for preparing the consolidated financial statements

The basis and principles for preparing these consolidated financial statements are the same as those in the consolidated financial statements for the year 2025.

ii. The subsidiaries in the consolidated financial statements

The entities included in these consolidated financial statements are as follows:

Investor Company	Subsidiary	Nature of Business	Percentage of Ownership March 31, 2026	December 31, 2025	March 31, 2025
Nichidenbo Corporation	Vic-Dawn Enterprise Co., Ltd. (Vic-Dawn)	Import and export trade of electronic components	95.31	95.31	95.31
	Nichidenbo (Mauritius) Ltd. (NDB (Mauritius))	Investment activities	100.00	100.00	100.00
	Lipers Enterprise Co., Ltd. (Lipers)	Import and export trade of electronic components	99.34	99.34	99.34
	Scope Technology Co., Ltd. (Scope)	Import and export trade of electronic components	100.00	100.00	100.00
	Advance Electronic Supply Inc. (AES)	Import and export trade of electronic components	100.00	100.00	100.00
	Tonsam Corporation (Tonsam)	Import and export trade of electronic components	100.00	100.00	100.00
	Lipers (Hong Kong) Enterprise Co., Ltd. (Lipers (HK))	Import and export trade of electronic components	100.00	100.00	100.00
	Koho (Taiwan) Co., Ltd. (Koho)	Import and export trade of electronic components	85.00	85.00	85.00
NDB (Mauritius)	Nichidenbo (Shenzhen) Trading Co., Ltd. (NDB (Shenzhen))	Import and export trade of electronic components	100.00	100.00	100.00
	Nichidenbo Suzhou Trading Co., Ltd. (NDB (Suzhou))	Import and export trade of electronic components	100.00	100.00	100.00
Lipers (Hong Kong) Enterprise Co., Ltd.	Lipers Electronic (SZ) Co., Ltd. (Lipers Electronic (SZ))	Import and export trade of electronic components	100.00	100.00	100.00

Note: Scope is a material subsidiary whose financial statements have been reviewed by independent auditors; the remaining subsidiaries are non-material subsidiaries, and their financial statements have not been reviewed by independent auditors, except for those of Lipers and AES, which have been reviewed by independent auditors.

(4) Other material accounting policies

Except for the following explanations, please refer to the summary of material accounting policies in the 2025 consolidated financial statements.

i. Defined benefit retirement benefits

The pension cost for the interim period is calculated based on the pension cost rate determined by actuarial assessment as of the end of the previous year, from the beginning of the year to the end of the current period, and is adjusted for significant market fluctuations, major plan amendments, settlements, or other significant one-time events occurring during the period.

ii. Tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. The income tax for the interim period is assessed on an annual basis, calculated based on the tax rate applicable to the expected total earnings for the year, with reference to the interim profit before tax.

5. Material Accounting Judgments and Key Sources of Estimation Uncertainty

When adopting accounting policies for the Group, management is required to make judgments, estimates, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Key Sources of Uncertainty for Estimates and Assumptions

(1) Estimated impairment of financial assets

The estimated impairment of notes and trade receivables is based on the Group's assumptions regarding the probability of default and the loss given default. The Group uses judgment in making these assumptions and in selecting the inputs to the impairment calculation, based on the Group's historical experience, existing market conditions, as well as forward-looking estimates as of the end of each reporting period. For details of the key assumptions and inputs used, please see Note 11. Where the actual future cash inflows are less than expected, a material impairment loss may arise.

(2) Valuation of inventories

The net realizable value of inventory is the estimated selling price in the ordinary course of business less the estimated selling costs. These estimates are based on current market conditions and historical sales experience for similar products. Changes in market conditions may have a material impact on these estimates.

6. Cash and Cash Equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and petty cash	$ 1,059	$ 1,417	$ 754
Bank checks and current deposits	445,748	384,292	385,791
Cash equivalents			
Bank time deposits	850,252	1,025,171	409,011
Commercial paper	82,554	157,575	144,105
	$ 1,379,613	$ 1,568,455	$ 939,661

The range of interest rates for bank time deposits and commercial paper as at the balance sheet date is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Bank time deposits	0.600%–3.760%	0.680%–3.800%	1.170%–4.370%
Commercial paper	1.070%–3.720%	1.070%–3.700%	1.070%–4.380%

7. Financial Instruments at Fair Value through Profit or Loss

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets – current			
Held for trading			
Forward exchange contracts	$ –	$ 114	$ –
Financial liabilities – current			
Held for trading			
Forward exchange contracts	$ 3,023	$ –	$ 603

Foreign exchange forward contracts not applicable for hedge accounting and not yet mature at the balance sheet date are as follows:

	Currency	Maturity Date	Contract Amount (NTD thousand)
March 31, 2026			
Sale of forward exchange contracts	USD/NTD	2026.04.09	USD 1,000/NTD 31,672
Sale of forward exchange contracts	USD/NTD	2026.04.09	USD 1,000/NTD 31,710
Sale of forward exchange contracts	USD/NTD	2026.04.29	USD 1,000/NTD 31,668
Sale of forward exchange contracts	USD/NTD	2026.05.04	USD 1,000/NTD 31,452
Sale of forward exchange contracts	USD/NTD	2026.05.11	USD 1,000/NTD 31,858
Sale of forward exchange contracts	USD/NTD	2026.05.11	USD 1,000/NTD 31,730
Sale of forward exchange contracts	USD/NTD	2026.05.20	USD 1,000/NTD 32,046
Sale of forward exchange contracts	USD/NTD	2026.06.08	USD 1,000/NTD 31,904

December 31, 2025			
Sale of forward exchange contracts	USD/NTD	2026.01.23	USD 1,000/NTD 31,610
Sale of forward exchange contracts	USD/NTD	2026.02.23	USD 1,000/NTD 31,566
March 31, 2025			
Sale of forward exchange contracts	USD/NTD	2025.04.14	USD 1,000/NTD 32,837
Sale of forward exchange contracts	USD/NTD	2025.04.14	USD 1,000/NTD 32,820

The Group enters into foreign exchange forward contracts primarily to manage risks arising from fluctuations in exchange rates for foreign currency assets and liabilities.

8. Financial Assets at Fair Value through Other Comprehensive Income

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Investments in equity instruments	$ 91,620	$ 93,695	$ 1,139,270
Non-current			
Investments in equity instruments	$ 12,678,876	$ 8,004,636	$ –

Investments in equity instruments

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Domestic investments			
Listed (OTC) shares	$ –	$ –	$ 1,196,187
Valuation adjustments	–	–	(121,487)
	–	–	1,074,700
Foreign investments			
Listed (OTC) shares	133,933	133,933	133,933
Valuation adjustments	(42,313)	(40,238)	(69,363)
	91,620	93,695	64,570
	$ 91,620	$ 93,695	$ 1,139,270

Non-current

Domestic investments			
Listed (OTC) shares	$ 7,978,391	$ 7,978,391	$ –
Unlisted (OTC) shares	10,000	10,000	10,000
Valuation adjustments	4,690,485	16,245	(10,000)
	$ 12,678,876	$ 8,004,636	$ –

On July 15, 2025, the Group's Board of Directors resolved to cooperate with WT Microelectronics Co., Ltd. ("WT Microelectronics") through share exchange, whereby the Group will issue 71,000 thousand new ordinary shares to acquire 47,428 thousand new ordinary shares issued for capital increase by WT Microelectronics. The record date for the share exchange is October 1, 2025. On September 30, 2025, the Group reclassified its investment in WT Microelectronics to non-current financial assets at fair value through other comprehensive income based on its intention to hold the investment on a long-term basis.

The Group invests in domestic listed shares, domestic unlisted shares, and foreign listed shares for medium to long-term strategic purposes, expecting to make a profit through long-term investment. The Group's management believes that including the short-term fair value fluctuations of such investments into profit or loss is inconsistent with the aforementioned long-term investment plan, and therefore chooses to designate these investments as measured at fair value through other comprehensive income.

9. Financial Assets at Amortized Cost

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Time deposits with an original maturity of more than 3 months	$ 204,145	$ 30,000	$ 137,000
Custody accounts	–	–	199
	$ 204,145	$ 30,000	$ 137,199
Non-current			
Pledged time deposits	$ 201,328	$ 194,228	$ 187,906
Restricted cash	450	150	150
	$ 201,778	$ 194,378	$ 188,056

(1) Please refer to Note 10 for information relating to the credit risk management and impairment assessment of investments in financial assets at amortized cost.

(2) Please refer to Note 34 for information relating to pledged financial assets at amortized cost.

10. Credit Risk Management for Investments in Debt Instruments

The Group's investments in debt instruments are classified as financial assets at amortized cost:

	March 31, 2026	December 31, 2025	March 31, 2025
Measured at amortized cost (current and non-current)			
Gross carrying amount	$ 405,923	$ 224,378	$ 325,255
Loss allowance	–	–	–
Amortized cost	$ 405,923	$ 224,378	$ 325,255

The credit risk of financial instruments such as cash in banks is measured and monitored by the finance department. All counterparties and settlement parties selected by the Group are banks with good credit standing.

11. Notes Receivable, Trade Receivables, and Other Receivables

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable			
At amortized cost			
Gross carrying amount	$ 111,776	$ 136,918	$ 129,449
Less: loss allowance	(559)	(679)	(647)
	$ 111,217	$ 136,239	$ 128,802
Arising from operations	$ 111,217	$ 135,126	$ 128,796
Not arising from operations	–	1,113	6
	$ 111,217	$ 136,239	$ 128,802
Trade receivables from unrelated parties			
At amortized cost			
Gross carrying amount	$ 5,779,886	$ 5,359,997	$ 4,742,209
Less: loss allowance	(34,786)	(36,755)	(28,117)
	$ 5,745,100	$ 5,323,242	$ 4,714,092
Other receivables from unrelated parties			
VAT refundable	$ 86,277	$ 48,533	$ 49,172
Others	2,730	2,679	2,589
	$ 89,007	$ 51,212	$ 51,761

Notes receivable

As of March 31, 2026, December 31, 2025, and March 31, 2025, all notes receivable were not past due.

Trade receivables from unrelated parties

The Group's average credit period on sales of goods is 90 to 150 days. In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals, and other monitoring procedures to ensure that appropriate actions are taken for recovering overdue receivables. The Group reviews the recoverable amount of receivables individually at the balance sheet date to ensure appropriate impairment losses have been provided for uncollectible receivables. In this regard, the management believes that the Group's credit risk has significantly reduced.

The Group recognizes loss allowances for trade receivables based on lifetime expected credit losses. The expected credit losses on trade receivables are estimated using a provision matrix prepared by reference to the past default experience of the customer, the customer's current financial position, and forward-looking information. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision matrix does not further distinguish between customer groups, but only sets expected credit loss rates based on the number of days before past due and days past due for the trade receivables.

Trade receivables are written off when there is evidence that the counterparty is in severe financial difficulty and the Group has no reasonable expectation of recovery. The Group continues to engage in enforcement activities to recover amounts owed, and amounts recovered are recognized in profit or loss when received.

The Group's loss allowances for trade receivables measured using the provision matrix are as follows:

March 31, 2026

	Not past due	1–30 days past due	31–60 days past due	61–90 days past due	Over 90 days past due	Total
Expected credit loss rate	0.50%–1.86%	0.50%–14.02%	0.50%–27.92%	24.74%–62.62%	100.00%	
Gross carrying amount	$ 5,752,463	$ 16,693	$ 7,009	$ 2,568	$ 1,153	$ 5,779,886
Loss allowance (lifetime ECLs)	(30,117)	(1,007)	(1,175)	(1,334)	(1,153)	(34,786)
Amortized cost	$ 5,722,346	$ 15,686	$ 5,834	$ 1,234	$ -	$ 5,745,100

December 31, 2025

	Not past due	1–30 days past due	31–60 days past due	61–90 days past due	Over 90 days past due	Total
Expected credit loss rate	0.50%–1.89%	0.50%–27.49%	0.50%–39.39%	30.62%–55.29%	100.00%	
Gross carrying amount	$ 5,335,109	$ 12,700	$ 4,441	$ 599	$ 7,148	$ 5,359,997
Loss allowance (lifetime ECLs)	(27,625)	(895)	(813)	(274)	(7,148)	(36,755)
Amortized cost	$ 5,307,484	$ 11,805	$ 3,628	$ 325	$ -	$ 5,323,242

March 31, 2025

	Not past due	1–30 days past due	31–60 days past due	61–90 days past due	Over 90 days past due	Total
Expected credit loss rate	0.50%–4.05%	0.50%–34.67%	0.50%–52.02%	36.88%–75.30%	100.00%	
Gross carrying amount	$ 4,710,330	$ 26,428	$ 3,890	$ 172	$ 1,389	$ 4,742,209
Loss allowance (lifetime ECLs)	(24,573)	(976)	(1,114)	(65)	(1,389)	(28,117)
Amortized cost	$ 4,685,757	$ 25,452	$ 2,776	$ 107	$ -	$ 4,714,092

The movements of the loss allowance of notes receivable and trade receivables are as follows:

	For the three months ended March 31	
	2026	2025
Opening balance	$ 37,434	$ 29,165
Less: Actual write-offs in the period	(92)	–
Less: Reversal of impairment loss in the period	(2,151)	(526)
Less: Reclassification of overdue receivables in the period	(8)	(7)
Foreign exchange differences	162	132
Closing balance	$ 35,345	$ 28,764

12. Inventories

	March 31, 2026	December 31, 2025	March 31, 2025
Goods	$ 2,962,336	$ 3,072,792	$ 2,222,428

The nature of the cost of goods sold is as follows:

	For the three months ended March 31	
	2026	2025
Cost of inventories sold	$ 3,605,388	$ 3,139,078
Gain on reversal of net realizable value of inventories	(4,631)	(9,594)
Inventory count loss	3	110
Loss on disposal of inventories	23	–
	$ 3,600,783	$ 3,129,594

13. Investments Accounted for Using the Equity Method

Investments in associates

	March 31, 2026	December 31, 2025	March 31, 2025
Individually insignificant associates			
Concord Advanced	$ 498,490	$ 487,650	$ 491,626

The aforementioned investment is accounted for using the equity method, and the Group's share of profit or loss is calculated based on the unaudited financial statements. However, the Group's management believes that the unaudited financial statements of the aforementioned investee company do not result in a material impact.

14. Property, Plant and Equipment

	Land	Buildings	Other Equipment	Total
Cost				
Balance at January 1, 2026	$ 235,399	$ 108,750	$ 43,660	$ 387,809
Additions	–	–	843	843
Foreign exchange differences	–	2,181	170	2,351
Balance at March 31, 2026	$ 235,399	$ 110,931	$ 44,673	$ 391,003
Accumulated depreciation				
Balance at January 1, 2026	$ –	$ 54,201	$ 8,170	$ 62,371
Depreciation expense	–	1,011	1,405	2,416
Foreign exchange differences	–	1,231	101	1,332
Balance at March 31, 2026	$ –	$ 56,443	$ 9,676	$ 66,119
Carrying amount at December 31, 2025 and January 1, 2026	$ 235,399	$ 54,549	$ 35,490	$ 325,438
Carrying amount at March 31, 2026	$ 235,399	$ 54,488	$ 34,997	$ 324,884
Cost				
Balance at January 1, 2025	$ 477,370	$ 274,269	$ 23,556	$ 775,195
Additions	–	–	4,160	4,160
Disposals/derecognition	–	–	(140)	(140)
Foreign exchange differences	–	1,558	124	1,682
Balance at March 31, 2025	$ 477,370	$ 275,827	$ 27,700	$ 780,897
Accumulated depreciation				
Balance at January 1, 2025	$ –	$ 91,871	$ 12,793	$ 104,664
Depreciation expense	–	1,785	1,113	2,898
Disposals/derecognition	–	–	(131)	(131)
Foreign exchange differences	–	813	66	879
Balance at March 31, 2025	$ –	$ 94,469	$ 13,841	$ 108,310
Carrying amount at March 31, 2025	$ 477,370	$ 181,358	$ 13,859	$ 672,587

Depreciation calculated on a straight-line basis over the estimated useful lives is as follows:

Buildings	20–55 years
Other Equipment	3–10 years

Please refer to Note 34 for the amounts of property, plant, and equipment pledged as collateral for supplier payment guarantees.

15. Lease Arrangements

(1) Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount of right-of-use assets			
Buildings	$ 179,188	$ 185,675	$ 29,096
Other Equipment	2,692	3,015	–
	$ 181,880	$ 188,690	$ 29,096

	January 1 to March 31, 2026	January 1 to March 31, 2025
Additions to right-of-use assets	$ –	$ 9,769
Depreciation expense of right-of-use assets		
Buildings	$ 6,974	$ 2,667
Other Equipment	323	–
	$ 7,297	$ 2,667

Except for the aforementioned additions and recognized depreciation expense, there were no material subleases or impairment of the Group's right-of-use assets during the three-month periods ended March 31, 2026 and 2025.

(2) Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount of lease liabilities			
Current	$ 24,357	$ 25,067	$ 10,635
Non-current	$ 160,771	$ 166,621	$ 20,174

The range of discount rates for lease liabilities is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Buildings	2.0100% – 6.2000%	2.0100% – 6.2000%	1.2000% – 6.2000%
Other Equipment	4.8972%	4.8972%	–

(3) Important leasing activities and terms

The Group has signed leases for buildings to be used as warehouses and offices from June 1, 2025 to May 31, 2035, with a lease term of 10 years. Upon expiration of the lease term, these lease agreements do not contain renewal or purchase option clauses, and stipulate that the Group may not sublease, assign, or otherwise give the leased property or any part thereof to others for use, nor change its purpose or use it in violation of laws and regulations.

(4) Other lease information

Please refer to Note 16 for agreements on investment properties leased out by the Group under operating leases.

	For the three months ended March 31	
	2026	2025
Expenses relating to short-term leases	$ 853	$ 1,488
Expenses relating to low-value asset leases	$ 60	$ 61
Total cash outflow of leases	$ 9,246	$ 4,461

16. Investment Properties

	For the three months ended March 31	
	2026	2025
Cost		
Opening balance	$ 633,351	$ 225,306
Foreign exchange differences	545	389
Closing balance	$ 633,896	$ 225,695
Accumulated depreciation and impairment		
Opening balance	$ 82,495	$ 36,159
Depreciation expense	1,112	318
Foreign exchange differences	402	278
Closing balance	$ 84,009	$ 36,755
Opening net amount	$ 550,856	$ 189,147
Closing net amount	$ 549,887	$ 188,940

The investment properties are leased out for 1 to 10 years. The lessees do not have bargain purchase options for the investment properties at the end of the lease terms.

The total amount of lease payments to be received from operating leases is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Less than a year	$ 21,768	$ 22,373	$ 7,008
1–5 years	60,629	62,799	14,847
More than 5 years	49,364	52,056	–
	$ 131,761	$ 137,228	$ 21,855

The investment properties are depreciated using the straight-line method over the estimated useful lives of 20 to 55 years.

The fair value of investment properties in the Republic of China was evaluated solely by the management of the Group, and such evaluation was conducted with reference to market evidence of transaction prices for similar properties in the vicinity. The fair values as of December 31, 2025 and 2024 were NT$1,003,645 thousand and NT$256,641 thousand, respectively.

The fair value of investment properties in Mainland China was evaluated solely by the management of the Group, and the relevant fair value was determined using the income approach. The fair values as of December 31, 2025 and 2024 were NT$4,962 thousand and NT$5,799 thousand, respectively.

The investment properties are owned by the Group. Please refer to Note 34 for investment properties pledged as collateral for supplier payment guarantees.

17. Goodwill

	For the three months ended March 31	
	2026	2025
Opening and closing balance	$ 21,805	$ 21,805

The carrying amount of goodwill allocated to the cash-generating units are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Koho	$ 21,805	$ 21,805	$ 21,805

18. Other Intangible Assets

	Computer Software	Supplier Contracts	Total
Cost			
Balance at January 1, 2026	$ 3,842	$ 37,000	$ 40,842
Additions	309	–	309
Derecognition	(282)	–	(282)
Foreign exchange differences	14	–	14
Balance at March 31, 2026	$ 3,883	$ 37,000	$ 40,883

(Continued)

(Continued)

	Computer Software	Supplier Contracts	Total
Accumulated amortization			
Balance at January 1, 2026	$ 1,388	$ 14,492	$ 15,880
Amortization expense	309	925	1,234
Derecognition	(282)	–	(282)
Foreign exchange differences	3	–	3
Balance at March 31, 2026	$ 1,418	$ 15,417	$ 16,835
Carrying amount at December 31, 2025 and January 1, 2026	$ 2,454	$ 22,508	$ 24,962
Carrying amount at March 31, 2026	$ 2,465	$ 21,583	$ 24,048
Cost			
Balance at January 1, 2025	$ 2,760	$ 37,000	$ 39,760
Additions	638	–	638
Derecognition	(301)	–	(301)
Foreign exchange differences	5	–	5
Balance at March 31, 2025	$ 3,102	$ 37,000	$ 40,102
Accumulated amortization			
Balance at January 1, 2025	$ 1,322	$ 10,792	$ 12,114
Amortization expense	246	925	1,171
Derecognition	(301)	–	(301)
Foreign exchange differences	2	–	2
Balance at March 31, 2025	$ 1,269	$ 11,717	$ 12,986
Carrying amount at March 31, 2025	$ 1,833	$ 25,283	$ 27,116

Amortization expenses calculated on a straight-line basis over the estimated useful lives are as follows:

Computer Software	3–5 years
Supplier Contracts	10 years

19. Other Assets

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Prepayments	$ 19,515	$ 24,994	$ 7,264
Others	4,199	1,981	2,624
	$ 23,714	$ 26,975	$ 9,888
Non-current			
Overdue receivables (Note)	$ 70,322	$ 70,314	$ 70,406
Less: loss allowance	(70,322)	(70,314)	(70,406)
	$ –	$ –	$ –

Note: The Group reclassified receivables that are individually assessed for impairment and their related loss allowances to overdue receivables.

20. Borrowings

Short-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Secured loans			
Bank credit loans	$ 3,390,061	$ 3,547,992	$ 2,165,438

The ranges of interest rates for the bank's short-term borrowings as at the balance sheet date are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Bank credit loans	0.910000%–4.806800%	0.709000%–4.720000%	0.910032%–5.440000%

21. Notes Payable and Trade Payables

	March 31, 2026	December 31, 2025	March 31, 2025
Notes payable			
Not arising from operations	$ 187	$ 218	$ 224
Trade payables			
Arising from operations	$ 1,528,713	$ 1,711,572	$ 1,276,343

22. Other Liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Other payables to unrelated parties			
Cash dividends payable	$ 1,380,322	$ –	$ 892,908
Salaries and bonuses payable	299,016	293,175	239,182
Restricted shares for employees payable	122,064	122,064	–
Marketing and sales expenses payable	35,209	35,094	31,183
Interest payable	15,960	10,904	6,055
Annual leave payable	13,621	13,597	12,014
Business tax payable	3,423	282	373
Others	48,283	47,387	42,742
	$ 1,917,898	$ 522,503	$ 1,224,457
Other liabilities			
Refund liabilities	$ 38,418	$ 34,535	$ 36,089
Others	3,409	5,229	2,539
	$ 41,827	$ 39,764	$ 38,628

23. Retirement Benefit Plans

Pension expenses related to defined benefit plans recognized for the three months ended March 31, 2026 and 2025 were calculated based on the pension cost rates determined by actuarial valuations as of December 31, 2025 and 2024, and the amounts were NT$107 thousand and NT$216 thousand, respectively.

24. Equity

(1) Share capital

Ordinary shares

	March 31, 2026	December 31, 2025	March 31, 2025
Authorized shares (in thousands)	500,000	500,000	500,000
Authorized capital	$ 5,000,000	$ 5,000,000	$ 5,000,000
Issued and fully paid shares (in thousands)	287,567	287,567	212,597
Issued capital	$ 2,875,672	$ 2,875,672	$ 2,125,972

Each issued ordinary share has a par value of NT$10, and each share carries one voting right and the right to receive dividends.

Out of the authorized capital, 10,000 thousand shares are reserved for issuance of convertible bonds with share options, preferred shares with share options, and shares converted from share option certificates.

In order to enhance operating capital, strengthen financial structure and support other capital requirements for the Company's long-term operating development, while also considering the cost of capital fundraising and the introduction of strategic investors, the Company has resolved at the Shareholders' Meeting on June 15, 2022 to increase capital through issuing 30,000 thousand ordinary shares by private placement. On October 6, 2022, the Board of Directors has resolved to approve WT Microelectronics to be the subscriber for the private placement of ordinary shares, with the record date for the capital increase set for October 7, 2022, and issued at a premium of NT$44.02 per share. This private placement has raised a total of NT$1,320,600 thousand cash proceeds, and the registration for change was completed on October 25, 2022.

The rights and obligations of these new privately placed shares are identical to those of the Company's previously issued ordinary shares. However, in accordance with Article 43 (8) under the Securities and Exchange Act, the ordinary shares of this private placement shall not be freely transferred within three years from their delivery date, except under special circumstances as otherwise specified in laws and regulations. The three-year period expired on November 11, 2025, meeting the regulations for applying for the listing of privately placed securities. On November 12, 2025, the Company's Board of Directors resolved to approve the application for the retroactive processing of public offering and listing for trading of the privately placed ordinary shares. The filing became effective on December 23, 2025, and the shares were publicly offered on December 31, 2025.

On May 4, 2023, the Company's Board of Directors resolved to issue the first tranche of restricted shares for employees for 2023, totaling 4,000 thousand new shares, which was approved for issuance by the Chairperson on April 23, 2025. A total of 3,970 thousand shares were actually issued, with the record date for the capital increase set for August 15, 2025, and the registration for change was completed.

On July 15, 2025, the Company's Board of Directors resolved to cooperate with WT Microelectronics through a share exchange, whereby the Company will carry out capital increase through issuing 71,000 thousand new ordinary shares to acquire 47,428 thousand new ordinary shares issued for capital increase by WT Microelectronics. The record date for the share exchange is October 1, 2025, and the registration for change was completed on October 27, 2025.

(2) Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
May be used to offset deficits, distributed as cash dividends, or transferred to share capital (Note)			
Share issuance premium	$ 7,472,865	$ 7,472,865	$ 1,359,025
Convertible bond premium	111,200	111,200	111,200
Treasury share transactions	19,455	19,455	19,455
Difference between actual consideration and carrying amount of subsidiaries acquired or disposed of	15,334	15,334	15,334
Consolidated premium	289	289	289
Others	3,814	3,814	3,814
	7,622,957	7,622,957	1,509,117
Available only for offsetting deficits			
Changes in ownership interests in subsidiaries	42,656	42,656	42,656
Others	2,707	2,707	2,074
	45,363	45,363	44,730
Not available for any purpose			
Restricted shares for employees	108,906	108,906	74,188
	$ 7,777,226	$ 7,777,226	$ 1,628,035

Note: This category of capital surplus may be used to offset deficits, and when the Company has no accumulated deficits, it may also be distributed in cash or transferred to share capital, provided that the transfer is limited to a certain percentage of the paid-in capital each year.

(3) Retained earnings and dividend policy

In accordance with the earnings distribution policy of the Company's Articles of Incorporation, if the Company has a surplus in the annual final accounts, it shall first be used to pay taxes and offset accumulated deficits, then 10% shall be set aside as legal reserve, except when the legal reserve has already reached the amount of the Company's paid-in capital. Additionally, after appropriating or reversing special reserve based on the Company's operational needs and regulatory requirements, the remaining balance (hereinafter referred to as "distributable earnings for the current year") shall be combined with the opening balance of unappropriated earnings, and the Board of Directors shall draft an earning appropriation proposal as a resolution at the

Shareholders' Meeting for distribution, with dividends paid out at no less than 50% of the distributable earnings for the current year.

For the Company's distribution policies on the remuneration of employees and directors stipulated in the Articles of Incorporation, please refer to the Remuneration of Employees and Directors section in Note 26(7).

According to Article 240 of the Company Act, the Company's Articles of Incorporation stipulates that the Board of Directors is authorized to have the distributable dividends and bonuses or in whole or in part of the legal reserve and capital surplus as specified in Article 241 of the Company Act be paid in cash after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of Directors, and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting.

The Company will consider the operating environment and development stage to meet future capital needs and long-term financial planning. The distribution of earnings shall be handled in accordance with Article 21 of the Company's Articles of Incorporation, and the cash dividend portion of bonuses distributed to shareholders for the current year shall be no less than 30% of the total amount of shareholders' bonuses.

Appropriation of earnings to legal reserve shall be made until the legal reserve amounts to the Company's total paid-in capital. Legal reserve may be used to offset accumulated deficits. When the Company has no accumulated deficits, the portion of legal reserve which exceeds 25% of the Company's paid-in capital may be set as share capital or distributed in cash.

The Company held a Board of Directors meeting on March 2, 2026, and an Annual Shareholders' Meeting on June 11, 2025, at which the earnings distribution proposals for 2025 and 2024 were respectively proposed and resolved as follows:

	2025	2024
Legal reserve	$ 125,206	$ 113,451
Reversal of special reserve	$ 38,216	$ –
Special reserve appropriated	$ –	$ 60,114
Cash dividends	$ 1,380,322	$ 892,908
Cash dividends per share (NTD)	$ 4.80	$ 4.20

The aforementioned 2025 cash dividends were resolved for distribution by the Board of Directors on March 2, 2026. The remaining earnings distribution items for 2025 are pending resolution by the Annual Shareholders' Meeting to be held on May 22, 2026.

(4) Special reserve

	For the three months ended March 31	
	2026	2025
Opening and closing balance	$ 71,064	$ 10,950

The special reserve appropriated for exchange differences on translation of the financial statements of foreign operations (including subsidiaries) shall be reversed proportionately upon the Company's disposal of such operations, and the entire amount shall be reversed when the Company loses significant influence. When distributing earnings, an additional special reserve shall be appropriated for the difference between the net deductions in other equity items at the end of the reporting period and the special reserve appropriated upon first-time adoption of IFRS Accounting Standards. Subsequently, if the net deductions in other equity items is reversed, the amount of the reversal may be distributed from the special reserve.

(5) Other equity items

i. Exchange differences on translation of the financial statements of foreign operations

	For the three months ended March 31	
	2026	2025
Opening balance	($ 17,115)	($ 20,722)
Arising in the period		
Exchange differences on translation of the financial statements of foreign operations	18,615	12,257
Other comprehensive income for the period	18,615	12,257
Closing balance	$ 1,500	($ 8,465)

ii. Unrealized gains (losses) from financial assets at fair value through other comprehensive income

	For the three months ended March 31	
	2026	2025
Opening balance	($ 15,733)	($ 50,342)
Arising in the period		
Unrealized gains (losses)		
Equity instruments	4,672,178	(136,511)
Related income tax	412	242
Other comprehensive income for the period	4,672,590	(136,269)
Closing balance	$ 4,656,857	($ 186,611)

(6) Non-controlling interests

	For the three months ended March 31	
	2026	2025
Opening balance	$ 55,522	$ 49,318
Net profit for the period	12,029	3,995
Other comprehensive income for the period		
Unrealized valuation loss on financial assets at fair value through other comprehensive income	(14)	(9)
Related income tax	3	2
Closing balance	$ 67,540	$ 53,306

25. Revenue

	For the three months ended March 31	
	2026	2025
Revenue from contracts with customers		
Revenue from the sale of goods	$ 4,492,391	$ 3,795,673

(1) Contract information

Revenue from the sale of goods

Electronic components are sold to manufacturers of information, video, and electronic communication products. The Group's revenue is estimated at the most likely amount, taking into consideration discounts based on customers' historical ordering patterns. All other goods are sold at contractually agreed prices.

(2) Contract balance

	March 31, 2026	December 31, 2025	March 31, 2025	January 1, 2025
Trade receivables from unrelated parties, net (Note 11)	$ 5,745,100	$ 5,323,242	$ 4,714,092	$ 4,263,950
Trade receivables from related parties (Note 33)	$ 3,712	$ 3,189	$ 1,454	$ 1,953
Contract liabilities – current				
Advance sales receipts	$ 9,561	$ 5,171	$ 2,112	$ 6,020

(3) Disaggregation of revenues from contracts with customers

Please refer to Note 38 for the details of revenue disaggregation.

26. Net Profit for the Period

(1) Interest income

	For the three months ended March 31	
	2026	2025
Cash in banks	$ 6,501	$ 3,904
Others	498	799
	$ 6,999	$ 4,703

(2) Other income

	For the three months ended March 31	
	2026	2025
Rental income		
Investment properties	$ 5,737	$ 2,202
Depreciation expense on investment properties	(1,112)	(318)
	4,625	1,884
Others	3,255	2,057
	$ 7,880	$ 3,941

(3) Other gains and losses

	For the three months ended March 31	
	2026	2025
Gains (losses) from financial assets and financial liabilities		
Financial assets at fair value through profit or loss	$ 47	$ –
Financial liabilities held for trading	(3,407)	(561)
Net foreign exchange gains	34,110	30,196
Loss on disposal of property, plant and equipment	–	(9)
Others	(52)	(55)
	$ 30,698	$ 29,571

(4) Finance costs

	For the three months ended March 31	
	2026	2025
Interest on bank loans	$ 36,810	$ 25,701
Interest on lease liabilities	1,227	326
Interest on rental deposits	17	6
	$ 38,054	$ 26,033

(5) Depreciation and amortization

	For the three months ended March 31	
	2026	2025
Property, plant, and equipment	$ 2,416	$ 2,898
Right-of-use assets	7,297	2,667
Investment properties	1,112	318
Other intangible assets	1,234	1,171
	$ 12,059	$ 7,054
Depreciation expense summarized by function		
Operating expenses	$ 9,713	$ 5,565
Non-operating income and expenses	1,112	318
	$ 10,825	$ 5,883
Amortization expense summarized by function		
Operating expenses	$ 1,234	$ 1,171

(6) Employee benefits expense

	For the three months ended March 31	
	2026	2025
Post-employment benefits		
Defined contribution plans	$ 4,343	$ 4,158
Defined benefit plans (Note 23)	107	216
	4,450	4,374
Share-based payments		
Equity settlement (Note 29)	12,201	4,120
Other employee benefits	182,117	143,956
	$ 198,768	$ 152,450
Summarized by function		
Operating expenses	$ 198,768	$ 152,450

(7) Remuneration of employees and directors

If the Company makes a profit in a year, no less than 5% shall be set aside as remuneration of employees and no more than 3% as remuneration of directors. However, if the Company has accumulated deficits, an amount sufficient to cover such deficits shall be reserved in advance. The recipients of aforementioned remuneration of employees, distributed as shares or cash, may include employees of subsidiaries meeting certain conditions. According to the amendments to the Securities and

Exchange Act in August 2024, the Company has amended its Articles of Incorporation by resolution at the 2025 General Shareholders' Meeting, stipulating that if the Company makes a profit in the year, it shall appropriate no less than 5% as remuneration of employees (of which no less than 15% shall be distributed to non-executive employees) and no more than 3% as remuneration of directors. However, if the Company has accumulated deficits, an amount sufficient to cover such deficits shall be reserved in advance. The employee and non-managerial employee remuneration mentioned in the preceding paragraph may be distributed in the form of shares or cash, and the recipients may include employees of subsidiaries meeting certain conditions, whereas director remuneration may only be distributed in cash. The preceding two items shall be implemented by a special resolution in a Board meeting and reported to the Shareholders' Meeting. The remuneration of employees (including non-managerial employees) and directors for the three months ended March 31, 2026 and 2025 were estimated based on past experience and consideration of current operating conditions as follows:

	For the three months ended March 31	
	2026	2025
Remuneration of employees	$ 39,030	$ 28,782
Remuneration of directors	$ 8,364	$ 6,168

If there is a change in the amount after the annual consolidated financial statements are approved to issue, the changes will be treated as a change in accounting estimate and adjusted in the following year.

The remuneration of employees and directors for 2025 and 2024 were resolved by the Board of Directors on March 2, 2026 and March 13, 2025, respectively, as follows:

	2025	2024
	Cash	Cash
Remuneration of employees	$ 102,324	$ 78,266
Remuneration of directors	$ 21,927	$ 16,771

There are no material differences between the aforementioned resolved distribution amounts and the amounts recognized as expenses by the Company for the years 2025 and 2024, respectively.

Information on the remuneration of employees and directors resolved by the Company's Board of Directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

27. Income Taxes

(1) Major components of income tax expense recognized in profit or loss

	For the three months ended March 31	
	2026	2025
Current tax		
Arising in the period	$ 128,266	$ 78,226
Adjustments for prior year	530	35
	128,796	78,261
Deferred tax		
Arising in the period	(3,868)	12,831
Income tax expense recognized in profit or loss	$ 124,928	$ 91,092

(2) Income tax recognized in other comprehensive income

	For the three months ended March 31	
	2026	2025
Deferred tax		
Arising in the period		
– Unrealized gains (losses) on financial assets at fair value through other comprehensive income	($ 415)	($ 244)
Tax benefit recognized in other comprehensive income	($ 415)	($ 244)

(3) Income tax examination

The profit-seeking enterprise income tax returns of the Company, Lipers, Scope, AES, Vic-Dawn, Tonsam, and Koho for all years up to and including 2024 have been examined and cleared by the tax authorities.

28. Earnings per Share

Unit: NTD per share

	For the three months ended March 31	
	2026	2025
Basic earnings per share	$ 1.70	$ 1.67
Diluted earnings per share	$ 1.68	$ 1.64

The earnings and weighted average number of ordinary shares used to calculate earnings per share are as follows:

Net profit for the period

	For the three months ended March 31	
	2026	2025
Earnings used to calculate basic and diluted earnings per share	$ 479,574	$ 350,388

Number of Shares

Unit: in thousands of shares

	For the three months ended March 31	
	2026	2025
Weighted average number of ordinary shares used to calculate basic earnings per share	282,583	210,278
Effect of dilutive potential ordinary shares:		
Remuneration of employees	1,127	1,297
Restricted shares for employees	2,539	1,449
Weighted average number of ordinary shares used to calculate diluted earnings per share	286,249	213,024

If the Group has the option to distribute remuneration of employees in the form of shares or cash, it is assumed for the calculation of diluted earnings per share that the remuneration of employees will be issued in shares, and the weighted average number of shares outstanding will include the potential ordinary shares that have a dilutive effect in order to calculate diluted earnings per share. Such dilutive effect of the potential shares is included in the calculation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

29. Share-Based Payment Arrangements

The Company's restricted shares for employees plan

On March 23, 2022, the Company's Board of Directors resolved to issue the first tranche of restricted shares for employees for 2022 to employees, with a total issuance amount of NT$40,000 thousand and a par value of NT$10 per share, totaling 4,000 thousand shares. The issue price was 50% of the closing price of ordinary shares on the issuance date. The aforementioned resolution became effective upon filing with the FSC on July 12, 2022, and was approved for issuance by the Board of Directors on July 14, 2022. The base date for this capital increase through restricted shares for employees was July 22, 2022, with an issue price of NT$21.93 per share and a fair value of NT$21.92 per share on the grant date. After being granted restricted shares for employees, 40% is vested to employees with two years of service since grant date; 30% is vested to employees with three years of service since grant date; and 30% is vested to employees with four years of service since grant date. From the grant date to the report date, 60 thousand restricted shares for employees lapsed due to employee resignations or failure to meet vesting conditions during the vesting period; 204 thousand restricted shares for employees were vested early for special contributions by employees. As of March 31, 2026, the unvested restricted shares for employees totaled 1,014 thousand shares.

On May 4, 2023, the Company's Board of Directors resolved to issue the first tranche of restricted shares for employees for 2023 to employees, with a total issuance amount of NT$40,000 thousand and a par value of NT$10 per share, totaling 4,000 thousand shares. The issue price was 50% of the closing price of ordinary shares on the issuance date. The aforementioned resolution became effective upon filing with the FSC on October 11, 2023. The actual issuance date was determined by the Chairperson as authorized by the Board of Directors, and has been approved for issuance by the Chairperson on April 23, 2025. The base date for this capital increase through restricted shares for employees was August 15, 2025, with an issue price of NT$30.55 per share, a fair value of NT$30.68 per share on the grant date, and an actual issuance of 3,970 thousand shares. After being granted restricted shares for employees, 40% is vested to employees with two years of service since grant date; 30% is vested to employees with three years of service since grant date; and 30% is vested to employees with four years of service since grant date. As of March 31, 2026, the unvested restricted shares for employees totaled 3,970 thousand shares.

The summary of the changes in the accounting items related to the aforementioned restricted shares for employees is as follows:

	Ordinary shares	Capital surplus – restricted shares	Capital surplus – issue of share at premium	Unappropriated earnings	Other equity – unearned employee remuneration
Grant date of restricted shares for employees – July 14, 2022	$ 40,000	$ 125,911	$ –	$ –	($ 82,937)
Recognition of share-based payments	–	–	–	–	15,551
Balance at December 31, 2022	40,000	125,911	–	–	(67,386)
Recognition of share-based payments	–	–	–	–	31,989
Adjustment for turnover rate changes	–	3,157	–	–	(1,578)
Recognition of dividends from unvested shares	–	–	–	794	–
Balance at December 31, 2023	40,000	129,068	–	794	(36,975)
Recognition of share-based payments	–	–	–	–	24,260
Vested restricted shares for employees	–	(51,994)	51,994	–	–
Adjustment for turnover rate changes	–	4,438	–	–	(2,218)
Redemption of restricted shares for employees	(600)	(1,984)	–	525	1,291
Recognition of dividends from unvested shares	–	–	–	(410)	–
Balance at December 31, 2024	39,400	79,528	51,994	909	(13,642)
Grant date of restricted shares for employees – August 15, 2025	39,700	76,144	–	–	(115,844)
Recognition of share-based payments	–	–	–	–	29,204
Vested restricted shares for employees	–	(47,052)	47,052	–	–
Adjustment for turnover rate changes	–	286	–	–	(142)
Recognition of dividends from unvested shares	–	–	–	92	–
Balance at December 31, 2025	79,100	108,906	99,046	1,001	(100,424)
Recognition of share-based payments	–	–	–	–	12,201
Balance at March 31, 2026	$ 79,100	$ 108,906	$ 99,046	$ 1,001	($ 88,223)

The restrictions on the rights of the employees who are granted new shares before meeting the vesting conditions are as follows:

(1) The restricted shares for employees subscribed by employees shall be held by trust for custody, and before the vesting conditions are met, they shall not be sold, pledged, transferred, gifted to others, encumbered, or disposed of in any other manner, except for inheritance.

(2) The voting rights of the shareholders meeting shall be exercised by trust custodians in accordance with relevant laws and regulations.

(3) Holders of restricted shares for employees that have not yet meet the vesting condition are still entitled to receive stock dividends and cash dividends as holders of the Company's issued ordinary shares. However, they shall not have the right to subscribe for shares in a cash capital increase.

30. Cash Flows Information

Changes in liabilities from financing activities

January 1 to March 31, 2026

			Non-cash changes		
	January 1, 2026	Cash flows	Lease changes	Exchange rate changes	March 31, 2026
Short-term borrowings	$ 3,547,992	($ 157,931)	$ –	$ –	$ 3,390,061
Guarantee deposits received	7,955	(5)	–	613	8,563
Lease liabilities (current and non-current)	191,688	(7,106)	–	546	185,128
	$ 3,747,635	($ 165,042)	$ –	$ 1,159	$ 3,583,752

January 1 to March 31, 2025

			Non-cash changes		
	January 1, 2025	Cash flows	Lease changes	Exchange rate changes	March 31, 2025
Short-term borrowings	$ 2,310,994	($ 145,556)	$ –	$ –	$ 2,165,438
Guarantee deposits received	5,379	10	–	–	5,389
Lease liabilities (current and non-current)	23,084	(2,586)	9,769	542	30,809
	$ 2,339,457	($ 148,132)	$ 9,769	$ 542	$ 2,201,636

31. Capital Risk Management

The Group manages its capital to ensure that each entity within the Group will be able to continue as a going concern while maximizing shareholder returns by optimizing the balance of debt and equity to support operating capital requirements, bank loan repayments, and dividend payments for the next 12 months.

The capital structure of the Group consists of net debt and equity attributable to owners of the Company.

The Group is not subject to any externally imposed capital requirements.

32. Financial Instruments

(1) Fair value of financial instruments not measured at fair value

The Group's management believes that the carrying amounts of financial assets and financial liabilities not measured at fair value approximate their fair values.

(2) Fair value of financial instruments measured at fair value on a recurring basis

i. Fair value hierarchy

March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income				
Investments in equity instruments				
Domestic listed shares	$ 12,678,876	$ –	$ –	$ 12,678,876
Foreign listed shares	91,620	–	–	91,620
	$ 12,770,496	$ –	$ –	$ 12,770,496
Financial liabilities at fair value through profit or loss				
Forward exchange contracts	$ –	$ 3,023	$ –	$ 3,023

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ –	$ 114	$ –	$ 114
Financial assets at fair value through other comprehensive income				
Investments in equity instruments				
Domestic listed shares	$ 8,004,636	$ –	$ –	$ 8,004,636
Foreign listed shares	93,695	–	–	93,695
	$ 8,098,331	$ –	$ –	$ 8,098,331

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income				
Investments in equity instruments				
Domestic listed shares	$ 1,074,700	$ –	$ –	$ 1,074,700
Foreign listed shares	64,570	–	–	64,570
	$ 1,139,270	$ -	$ -	$ 1,139,270
Financial liabilities at fair value through profit or loss				
Forward exchange contracts	$ –	$ 603	$ –	$ 603

There were no transfers between level 1 and level 2 fair value measurements during the three months ended March 31, 2026 and 2025.

ii. Valuation techniques and inputs applied for level 2 fair value measurement

Categories of financial instruments	Valuation techniques and inputs
Derivatives – forward exchange contracts	Measured using the forward exchange rates and a yield curve derived from the quoted interest rates matching the contract maturity.

iii. Valuation techniques and inputs applied for level 3 fair value measurement

Categories of financial instruments	Valuation techniques and inputs
Domestic unlisted shares	Asset-based valuation based on the aggregate value of individual assets and individual liabilities to reflect the overall value of the investment target. Significant unobservable inputs are discounts for market liquidity considerations.

(3) Categories of financial instruments

	March 31, 2026	December 31, 2025	March 31, 2025
<u>Financial assets</u>			
Measured at fair value through profit or loss			
Mandatorily measured at fair value through profit or loss	$ –	$ 114	$ –
Measured at amortized cost			
Cash and cash equivalents	1,379,613	1,568,455	939,661
Notes receivable, net	111,217	136,239	128,802
Trade receivables from unrelated parties, net	5,745,100	5,323,242	4,714,092
Trade receivables from related parties	3,712	3,189	1,454
Other receivables from unrelated parties	2,730	2,679	2,589
Refundable deposits	9,363	9,417	7,455
Financial assets at amortized cost (current and non-current)	405,923	224,378	325,255
Financial assets at fair value through other comprehensive income (current and non-current)			
Investments in equity instruments	12,770,496	8,098,331	1,139,270
<u>Financial liabilities</u>			
Measured at fair value through profit or loss			
Held for trading	3,023	–	603
At amortized cost			
Short-term borrowings	3,390,061	3,547,992	2,165,438
Notes payable	187	218	224
Trade payables to unrelated parties	1,528,713	1,711,572	1,276,343
Trade payables to related parties	656	631	1,218
Other payables to unrelated parties	99,452	93,385	79,980
Guarantee deposits received	8,563	7,955	5,389

(4) Financial risk management objectives and policies

The Group's major financial instruments include equity and debt investments, trade receivables, trade payables, short-term borrowings, and lease liabilities. The Group's finance department provides services for different business units, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and extent of risks. These risks include market risk (including foreign exchange risk, interest rate risk, and other price risk), credit risk, and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of derivative financial instruments is governed by the Group's policies approved by the shareholders' meetings, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of derivative and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not engage in financial instrument trading, including derivative financial instruments, for speculative purposes.

i. Market risk

The Group is primarily exposed to, through its operating activities, financial risks arising from changes in foreign exchange rates (see (i) below) and interest rates (see (ii) below). The Group enters into a variety of foreign exchange forward contracts to hedge the Group's activities exposure to foreign exchange risk.

(i) Foreign exchange risk

The Group is exposed to foreign exchange risk for engaging in sale and purchase transactions denominated foreign currencies. The Group's exchange rate exposures are managed with foreign exchange forward contracts that are within the approved scope of the policies.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including foreign currency denominated monetary items written off in the consolidated financial statements) and of the derivatives exposed to foreign exchange risk at the balance sheet date are set out in Note 36.

Sensitivity analysis

The Group is primarily affected by US dollar exchange rate fluctuations.

The table below details the sensitivity analysis of the Group when the exchange rate of the US dollar increases and decreases by 5%. The sensitivity analysis includes only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the period by a 5% change in foreign exchange rates. The positive amounts in the following table represent the amount by which net profit before tax would increase when the US dollar appreciates by 5%; conversely, when the US dollar depreciates by 5%, the impact on net profit before tax would be a negative amount of the same magnitude.

	USD impact	
	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Profit or loss	$ 50,199	$ 73,374

(ii) Interest rate risk

Interest rate risk refers to the risk of changes in the fair value of financial instruments due to changes in market interest rates. The Group's interest rate risk arises primarily from investments at fixed interest rates and borrowings at floating interest rates.

The carrying amounts of the Group's financial assets and financial liabilities exposed to interest rate risk at the balance sheet date are as follows.

	March 31, 2026	December 31, 2025	March 31, 2025
Fair value interest rate risk			
– Financial assets	$ 1,155,463	$ 1,218,983	$ 655,483
– Financial liabilities	2,349,567	2,514,160	1,872,685
Cash flow interest rate risk			
– Financial assets	628,564	572,283	606,842
– Financial liabilities	1,225,622	1,225,520	323,562

Sensitivity analysis

The sensitivity analysis below is determined based on the exposure to interest rate risk for non-derivative instruments at the balance sheet date. For floating rate liabilities, the analysis assumes that the amount of liabilities outstanding at the balance sheet date remains outstanding throughout the reporting period.

If interest rates had increased by 50 basis points, with all other variables held constant, the Group's net profit before tax for the three months ended

March 31, 2026 and 2025 would have decreased by NT$746 thousand and increased by NT$354 thousand, respectively.

(iii) Other price risk

The Group is exposed to equity price risk through its investments in listed equity securities.

Sensitivity analysis

The sensitivity analysis below is determined based on the exposure to equity price risk at the balance sheet date.

If the price of equity securities increases by 1%, other comprehensive income after tax for the three months ended March 31, 2026 and 2025 would have increased by NT$127,705 thousand and NT$11,393 thousand, respectively, due to changes in the fair value of financial assets measured at fair value through other comprehensive income.

ii. Credit risk

Credit risk refers to the risk of financial loss to the Group arising from counterparties defaulting on their contractual obligations. As of the balance sheet date, the Group's maximum exposure to credit risk that could cause financial loss due to the failure of counterparties to fulfill their obligations primarily arises from the carrying amount of financial assets recognized in the consolidated balance sheet.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals, and other monitoring procedures to ensure that appropriate actions are taken for recovering overdue receivables. In addition, the Group reviews the recoverable amount of receivables individually at the balance sheet date to ensure that appropriate impairment losses have been provided for irrecoverable receivables. In this regard, the management believes that the Group's credit risk has significantly reduced.

Receivables are from a large number of customers across different industries and geographical locations. The Group continuously assesses the financial condition of its customers with receivables.

As of March 31, 2026, December 31, 2025, and March 31, 2025, among the Group's trade receivables balances, the amounts due from Company A were NT$551,926 thousand, NT$536,351 thousand, and NT$680,118 thousand, respectively, and the amounts due from Company B were NT$435,726 thousand, NT$479,634 thousand, and NT$541,999 thousand, respectively. The Group has a wide customer base in which customers are unrelated to each other, and thus, its credit risk is not highly concentrated.

iii. Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, the management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

(i) Liquidity and interest risk rate tables for non-derivative financial liabilities

The remaining contractual maturity analysis for non-derivative financial liabilities is prepared based on the earliest date on which the Group could be required to repay, using the undiscounted cash flows of financial liabilities (including principal and estimated interests). The tables included both interest and principal cash flows. Therefore, bank loans that the Group could be required to repay on demand are included in the earliest time band in the table below, regardless of the probability of banks exercising their rights immediately, while the maturity analysis for other non-derivative financial liabilities is prepared based on agreed repayment dates.

For interest cash flows paid at floating rates, the amounts of undiscounted interest are derived from the yield curve at the balance sheet date.

The non-interest-bearing financial liabilities of the Group classified as current liabilities have a maturity of within one year, and there are no financial liabilities payable on demand. Guarantee deposits received in non-current financial liabilities are mainly deposited by lessees as credit guarantees and have no specific maturity date.

March 31, 2026

	On demand or < 1 month	1–6 months	7 months– 1 year	1–5 years	More than 5 years
Lease liabilities	$ 2,788	$ 10,566	$ 15,163	$ 88,201	$ 88,543
Floating rate instruments	38,246	1,203,137	–	–	–
Fixed rate instruments	263,240	1,927,021	–	–	–
	$ 304,274	$ 3,140,724	$ 15,163	$ 88,201	$ 88,543

December 31, 2025

	On demand or < 1 month	1–6 months	7 months– 1 year	1–5 years	More than 5 years
Lease liabilities	$ 2,767	$ 13,836	$ 12,822	$ 89,799	$ 93,805
Floating rate instruments	36,044	1,206,071	–	–	–
Fixed rate instruments	528,028	1,820,418	–	–	–
	$ 566,839	$ 3,040,325	$ 12,822	$ 89,799	$ 93,805

March 31, 2025

	On demand or < 1 month	1–6 months	7 months–1 year	1–5 years	More than 5 years
Lease liabilities	$ 990	$ 4,952	$ 5,509	$ 20,983	$ –
Floating rate instruments	74,575	251,825	–	–	–
Fixed rate instruments	189,880	1,677,254	–	–	–
	$ 265,445	$ 1,934,031	$ 5,509	$ 20,983	$ –

The above amounts for floating rate instruments of non-derivative financial assets and liabilities are subject to change due to differences between the floating rates and the rates estimated at the balance sheet date.

(ii) Liquidity and interest risk rate tables for derivative financial liabilities

For liquidity analysis of derivative financial instruments, the derivative instruments settled on a gross basis are prepared based on undiscounted gross cash inflows and outflows.

March 31, 2026

	On demand or < 1 month	1–6 months	7 months–1 year	1–5 years	More than 5 years
Gross settlement					
Forward exchange contracts					
– Inflows	$ 95,050	$ 158,990	$ –	$ –	$ –
– Outflows	(96,260)	(160,803)	–	–	–
	($ 1,210)	($ 1,813)	$ –	$ –	$ –

December 31, 2025

	On demand or < 1 month	1–6 months	7 months–1 year	1–5 years	More than 5 years
Gross settlement					
Forward exchange contracts					
– Inflows	$ 31,610	$ 31,566	$ –	$ –	$ –
– Outflows	(31,510)	(31,552)	–	–	–
	$ 100	$ 14	$ –	$ –	$ –

March 31, 2025

	On demand or < 1 month	1–6 months	7 months–1 year	1–5 years	More than 5 years
Gross settlement					
Forward exchange contracts					
– Inflows	$ 65,657	$ –	$ –	$ –	$ –
– Outflows	(66,260)	–	–	–	–
	($ 603)	$ –	$ –	$ –	$ –

33. Related Party Transactions

Transactions, account balances, revenues, and expenses between the Company and its subsidiaries (which are related parties of the Company) have been eliminated in full upon consolidation and are thus not disclosed in this note. Except for those disclosed in other notes, the transactions between the Group and other related parties are as follows:

(1) Name of related party and its relationship

Name of related party	Relationship with the Group
Concord Advanced	Associate
Future Electronics Inc (Distribution) Pte Ltd	Subsidiary of an investor with significant influence (Subsidiary of WT Microelectronics Co., Ltd.)

(2) Operating revenue

	For the three months ended March 31	
Related party category	2026	2025
Associate	$ 5,091	$ 1,714
Subsidiary of an investor with significant influence	332	–
	$ 5,423	$ 1,714

The transaction prices and terms between the Group and the related party are comparable to those of arm's-length transactions.

(3) Purchases of goods

	For the three months ended March 31	
Related party category	2026	2025
Associate	$ 787	$ 1,435

The transaction prices and terms between the Group and the related party are comparable to those of arm's-length transactions.

(4) Receivables from related parties

Accounting item	Related party category	March 31, 2026	December 31, 2025	March 31, 2025
Trade receivables	Associate	$ 3,376	$ 3,189	$ 1,454
	Subsidiary of an investor with significant influence	336	–	–
		$ 3,712	$ 3,189	$ 1,454

The outstanding receivables from related parties are unsecured. No expected credit loss has been provided for receivables from related parties for the three months ended March 31, 2026 and 2025.

(5) Payables to related parties

Accounting item	Related party category	March 31, 2026	December 31, 2025	March 31, 2025
Trade payables	Associate	$ 656	$ 631	$ 1,218

The outstanding payables to related parties are unsecured.

(6) Remuneration of key management

	For the three months ended March 31	
	2026	2025
Short-term employee benefits	$ 45,138	$ 37,279
Post-employment benefits	220	375
Share-based payments	878	3,074
	$ 46,236	$ 40,728

The remuneration of directors and key management is determined by the Remuneration Committee or management based on the individual and market trends.

34. Pledged Assets

The following assets have been provided to suppliers and lessors as collateral for purchase payments and lease deposits, respectively; their carrying amounts are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at amortized cost – non-current	$ 201,778	$ 194,378	$ 188,056
Property, plant, and equipment	72,599	72,656	72,826
Investment properties	57,939	58,055	15,787
	$ 332,316	$ 325,089	$ 276,669

35. Significant Contingent Liabilities and Unrecognized Contractual Commitments

Except for those disclosed in other notes, the Group's significant commitments as of the balance sheet date are as follows:

Significant commitments

(1) The Group has issued letters of credit that remain unused for purchases of inventories amounting to US$1,202 thousand.

(2) As of March 31, 2026, the Group has issued letters of guarantee through Taishin International Bank as collateral for purchase payments in the amount of NT$100,000 thousand.

36. Information on Foreign Currency Assets and Liabilities with Significant Impact

The following information is presented in aggregate by foreign currencies other than the functional currency of each entity of the Group. The exchange rates disclosed are those for converting such foreign currencies to the functional currency. The Group's significant financial assets and liabilities denominated in foreign currencies are as follows:

March 31, 2026

	Foreign currency	Exchange rate	Carrying amount
Foreign currency assets			
Monetary items			
USD	$ 203,261	31.9950 (USD:NTD)	$ 6,503,341
USD	8	6.9141 (USD:RMB)	262
USD	202	7.8400 (USD:HKD)	6,475
Foreign currency liabilities			
Monetary items			
USD	168,218	31.9950 (USD:NTD)	5,382,119
USD	3,847	6.9141 (USD:RMB)	123,133
USD	29	7.8400 (USD:HKD)	912

December 31, 2025

	Foreign currency	Exchange rate	Carrying amount
Foreign currency assets			
Monetary items			
USD	$ 185,336	31.4300 (USD:NTD)	$ 5,825,121
USD	8	7.0288 (USD:RMB)	259
USD	223	7.7836 (USD:HKD)	7,015
Foreign currency liabilities			
Monetary items			
USD	162,211	31.4300 (USD:NTD)	5,098,281
USD	3,431	7.0288 (USD:RMB)	108,435
USD	36	7.7836 (USD:HKD)	1,126

March 31, 2025

	Foreign currency	Exchange rate	Carrying amount
Foreign currency assets			
Monetary items			
USD	$ 150,785	33.2050 (USD:NTD)	$ 5,006,831
USD	8	7.1763 (USD:RMB)	269
USD	273	7.7800 (USD:HKD)	9,052
Foreign currency liabilities			
Monetary items			
USD	103,705	33.2050 (USD:NTD)	3,443,527
USD	3,117	7.1763 (USD:RMB)	102,282
USD	51	7.7800 (USD:HKD)	1,692

The Group's net foreign exchange gains (including realized and unrealized) for the three months ended March 31, 2026 and 2025 were NT$34,110 thousand and NT$30,196 thousand, respectively. Due to the wide variety of foreign currency transactions and functional currencies of the Group's entities, it is not feasible to disclose exchange gains and losses for each significant foreign currency.

37. Supplementary Disclosures

(1) Information on significant transactions:

i. Loans to others: Table 1

ii. Provision of endorsements and guarantees to others: Table 2

iii. Significant marketable securities (excluding investments in subsidiaries or associates and interests in joint ventures) held at the end of the period: Table 3

iv. Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more: Table 4

v. Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more: Table 5

vi. Others: Business relationships and significant transactions between parent and subsidiaries and between subsidiaries: Table 6

(2) Information on Investees: Table 7

(3) Information on investments in Mainland China:

i. Name of investee companies in Mainland China, their main business activities, paid-in capital, method of investment, inflows and outflows of funds, shareholding ratio, current profit or loss and recognized investment profit or loss, carrying amount of investment at end of period, remitted investment income, and investment limit in Mainland China: Table 8

ii. Significant transactions with investees in Mainland China, either directly or indirectly through a third region, and their prices, payment terms, and unrealized gains or losses

(i) Amount and percentage of purchases, and closing balance and percentage of related payables: Table 6

(ii) Amount and percentage of sales, and closing balance and percentage of related receivables: Table 6

(iii) Amount of property transactions and amount the gains or losses generated: None

(iv) Closing balance of note endorsements/guarantees or collateral provided and their purposes: None

(v) Highest balance, closing balance, interest rate range, and total amount of interest with respect to financing of funds for the current period: Table 1

(vi) Other transactions with significant impact on profit or loss or financial position for the current period, such as the provision or receipt of services: None

38. Segment Information

In accordance with the provisions of IFRS 8 "Operating Segments", the Group's reportable segments (including discontinued segments) by the primary operating regions of each segment are summarized and disclosed as follows:

i. Taiwan region

ii. Other regions

(1) Segment revenue and results

The Group's revenue and operations results by reportable segments are as follows:

	Segment revenue		Segment profit or loss	
	For the three months ended March 31		For the three months ended March 31	
	2026	2025	2026	2025
Taiwan region				
Revenue from external customers	$ 4,289,293	$ 3,622,392		
Revenue from other segments	940,407	540,534		
	5,229,700	4,162,926	$ 578,084	$ 407,971
Other regions				
Revenue from external customers	203,098	173,281		
Revenue from other segments	50,994	35,097		
	254,092	208,378	15,682	17,944
Elimination of inter-segment transactions	(991,401)	(575,631)	4,402	4,399
	$ 4,492,391	$ 3,795,673	598,168	430,314
Interest income			6,999	4,703
Other income			7,880	3,941
Other gains and losses			30,698	29,571
Finance costs			(38,054)	(26,033)
Share of profit of associates			10,840	2,979
Net profit before income tax			$ 616,531	$ 445,475

Revenues reported above are generated from transactions with external customers. Intersegment sales for the three months ended March 31, 2026 and 2025 have been eliminated.

Segment profit refers to the profit earned by each segment, excluding other income, other gains and losses, finance costs, share of profit of associates, and income tax expense. This measurement amounts are reported to the chief operating decision maker for the purpose of allocating resources to the segments and assessing their performances.

(2) Total segment assets and liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Segment assets			
Assets in Taiwan region	$ 24,218,681	$ 19,340,610	$ 10,187,580
Assets in other regions	946,098	833,861	848,992
Consolidated total assets	$ 25,164,779	$ 20,174,471	$ 11,036,572
Segment liabilities			
Liabilities in Taiwan region	$ 7,275,674	$ 6,186,735	$ 4,864,801
Liabilities in other regions	203,913	117,220	175,417
Consolidated total liabilities	$ 7,479,587	$ 6,303,955	$ 5,040,218

Table 1

NICHIDENBO CORPORATION AND SUBSIDIARIES

LOANS TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In thousands of New Taiwan Dollars, unless stated otherwise)

Code	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Closing Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing (Note 5)	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits
													Item	Value		
0	Nichidenbo Corporation	Scope	Other receivables from related parties	Yes	$ 300,000	$ 300,000	$ 55,000	1.850%	(2)	$ –	Operational needs	$ –	—	$ –	$ 5,285,295 (Note 1)	$ 7,047,060 (Note 1)
0	Nichidenbo Corporation	Lipers	Other receivables from related parties	Yes	300,000	300,000	160,000	1.850%	(2)	–	Operational needs	–	—	–	5,285,295 (Note 1)	7,047,060 (Note 1)
1	NDB (Shenzhen)	NDB (Suzhou)	Other receivables from related parties	Yes	46,290 (RMB 10,000 thousand)	46,290 (RMB 10,000 thousand) (Note 6)	46,290 (RMB 10,000 thousand) (Note 6)	3.000%	(2)	–	Operational needs	–	—	–	326,527 (Notes 2 and 6)	326,527 (Notes 2 and 6)
2	Vic-Dawn	Lipers	Other receivables from related parties	Yes	30,000	30,000	30,000	2.005%	(2)	–	Operational needs	–	—	–	107,049 (Note 3)	142,732 (Note 3)
3	AES	Lipers	Other receivables from related parties	Yes	80,000	–	–	–	(2)	–	Operational needs	–	—	–	192,063 (Note 4)	256,085 (Note 4)

Note 1: The aggregate financing limit is capped at 40% of the Nichidenbo Corporation's net worth as stated in its 2026 Q1 financial statements. For loans made for necessary short-term financing purposes, the individual financing limit is 30% of the same. However, for short-term financing extended to foreign subsidiaries in which Nichidenbo Corporation directly or indirectly holds 100% of the voting shares, the aggregate financing limit is 100% of the lender's net worth as stated in its 2025 annual financial statements.

Note 2: The aggregate financing limit is capped at 100% of NDB (Shenzhen)'s net worth as stated in its 2025 annual financial statements.

Note 3: The aggregate financing limit is capped at 40% of Vic-Dawn's net worth as stated in its 2025 annual financial statements. For loans made for necessary short-term financing purposes, the individual financing limit is 30% of the same.

Note 4: The aggregate financing limit is capped at 40% of AES's net worth as stated in its 2025 annual financial statements. For loans made for necessary short-term financing purposes, the individual financing limit is 30% of the same.

Note 5: Nature of loan is explained as follows:
(1) For those with business transactions.
(2) For those with short-term financing needs.

Note 6: Calculated based on the exchange rate as of March 31, 2026, at RMB 1=NT$4.629.

Note 7: The above transactions have been eliminated.

NICHIDENBO CORPORATION AND SUBSIDIARIES

PROVISION OF ENDORSEMENTS AND GUARANTEES TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In thousands of New Taiwan Dollars, unless stated otherwise)

Code	Endorser/Guarantor	Counterparty		Limit on Endorsement/ Guarantee Given on Behalf of a Single Company (Note 2)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Amount Borrowed	Amount Endorsed/ Guaranteed Collaterally Secured by Property	Ratio of Accumulated Endorsement/ Guarantee to Net Worth in Latest Financial Statements (%) (Note 3)	Aggregate Endorsement/ Guarantee Limit (Note 2)	Endorsement /Guarantee Given by Parent on Behalf of Subsidiaries	Endorsement /Guarantee Given by Subsidiaries on Behalf of Parent	Endorsement /Guarantee Given on Behalf of Companies in Mainland China
		Name	Relationship (Note 1)										
0	Nichidenbo Corporation	Koho	2	$ 26,426,478	$ 130,000	$ 130,000	$ 130,000	$ –	0.74%	$ 52,852,956	Y	N	N

Note 1: The relationship between endorser/guarantor and endorsed/guaranteed includes the following seven types:
(1) Companies with business transactions.
(2) Companies in which Nichidenbo Corporation directly and indirectly holds more than 50% of the voting shares.
(3) Companies that directly and indirectly hold more than 50% of Nichidenbo Corporation's voting shares.
(4) Companies in which Nichidenbo Corporation directly and indirectly holds 90% or more of the voting shares.
(5) Companies jointly guaranteed by all shareholders based on their shareholding ratios due to joint investment arrangements.
(6) Companies providing mutual guarantees under contractual agreements due to construction contract requirements among peers or co-developers.
(7) Joint guarantors among industry peers providing performance guarantees for pre-sale housing contracts, in accordance with the Consumer Protection Act.

Note 2: The total limit for external endorsements/guarantees by Nichidenbo Corporation is capped at 300% of Nichidenbo Corporation's net worth as stated in its 2026 Q1 financial statements, and the limit for endorsements/guarantees to any single company is 150% of the same.

Note 3: Represents the ratio of outstanding endorsements/guarantees at the end of the period to the net worth of the endorser/guarantor company.

Table 3

NICHIDENBO CORPORATION AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD AT THE END OF THE PERIOD
MARCH 31, 2026
(In thousands of New Taiwan Dollars, unless stated otherwise)

Holding Company	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	MARCH 31, 2026				Remarks
				Shares/Unit	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Nichidenbo Corporation	Shares							
	WT Microelectronics Co., Ltd.	—	Financial assets at fair value through other comprehensive income – non-current	58,428,000	$ 12,678,876	4.62	$ 12,678,876	
Lipers	Shares							
	Nippon Chemi-Con Corporation	—	Financial assets at fair value through other comprehensive income – current	321,800	91,620	1.30	91,620	

Note 1: This table presents the marketable securities that Nichidenbo Corporation has determined that should be disclosed based on the principle of materiality.
Note 2: For information on investments in subsidiaries, please refer to Tables 7 and 8.

NICHIDENBO CORPORATION AND SUBSIDIARIES

PURCHASES OR SALES OF GOODS FROM OR TO RELATED PARTIES REACHING NT$100 MILLION OR 20% OF PAID-IN CAPITAL OR MORE
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In thousands of New Taiwan Dollars, unless stated otherwise)

Buyer	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Trade Receivable (Payable)		Remarks
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Scope	Lipers	Sister company	Sales	($ 118,849)	(5.98%)	90 days from end of month	$ –	–	$ 123,101	4.73%	
Lipers	Scope	Sister company	Purchases	118,849	20.02%	90 days from end of month	–	–	(123,101)	(20.41%)	
Scope	AES	Sister company	Sales	(181,944)	(9.16%)	90 days from end of month	–	–	192,679	7.40%	
AES	Scope	Sister company	Purchases	181,944	28.04%	90 days from end of month	–	–	(192,679)	(38.07%)	
AES	Scope	Sister company	Sales	(101,972)	(13.87%)	90 days from end of month	–	–	108,456	12.03%	
Scope	AES	Sister company	Purchases	101,972	6.16%	90 days from end of month	–	–	(108,456)	(15.83%)	
Koho	Nichidenbo Corporation	Subsidiary	Sales	(149,148)	(38.79%)	90 days from end of month	–	–	159,303	47.50%	
Nichidenbo Corporation	Koho	Subsidiary	Purchases	149,148	18.58%	90 days from end of month	–	–	(159,303)	(29.43%)	

Note: The above transactions have been eliminated.

Table 5

NICHIDENBO CORPORATION AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES REACHING NT$100 MILLION OR 20% OF PAID-IN CAPITAL OR MORE
MARCH 31, 2026
(In thousands of New Taiwan Dollars, unless stated otherwise)

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
Nichidenbo Corporation	Lipers	Subsidiary	$ 187,073 (Note 1)	0.98	$ –	—	$ 13,958	$ –
Scope	Lipers	Sister company	123,315	1.08	–	—	34,682	–
Scope	AES	Sister company	192,806	1.02	–	—	47,218	–
AES	Scope	Sister company	108,456	1.04	–	—	25,084	–
Koho	Nichidenbo Corporation	Subsidiary	159,303	1.85	–	—	27,748	–

Note 1: Includes trade receivables of NT$18,074 thousand and other receivables of NT$168,999 thousand (mainly loans provided to others of NT$160,000 thousand). Other receivables are excluded from the turnover ratio calculation.

Note 2: The above transactions have been eliminated.

Table 6

NICHIDENBO CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In thousands of New Taiwan Dollars, unless stated otherwise)

Code (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 4)	Payment Terms	% of Total Sales or Assets (Note 3)
0	Nichidenbo Corporation	Lipers	1	Trade receivables from related parties	$ 18,074	Comparable to general transaction terms	–
			1	Operating revenue	17,793	Internal transfer pricing	–
			1	Other receivables from related parties	168,999	—	1
		Scope	1	Trade receivables from related parties	15,336	Comparable to general transaction terms	–
			1	Operating revenue	14,551	Internal transfer pricing	–
			1	Other receivables from related parties	73,952	—	–
1	Lipers	Scope	3	Trade receivables from related parties	61,023	Comparable to general transaction terms	–
			3	Operating revenue	57,224	Internal transfer pricing	1
		AES	3	Trade receivables from related parties	54,484	Comparable to general transaction terms	–
			3	Operating revenue	51,064	Internal transfer pricing	1
		Lipers Electronic (SZ)	3	Trade receivables from related parties	13,786	Comparable to general transaction terms	–
			3	Operating revenue	13,537	Internal transfer pricing	–
2	Scope	Nichidenbo Corporation	2	Trade receivables from related parties	12,175	Comparable to general transaction terms	–
			2	Operating revenue	11,453	Internal transfer pricing	–
		Lipers	3	Trade receivables from related parties	123,101	Comparable to general transaction terms	–
			3	Operating revenue	118,849	Internal transfer pricing	3
		AES	3	Trade receivables from related parties	192,679	Comparable to general transaction terms	1
			3	Operating revenue	181,944	Internal transfer pricing	4
3	AES	Nichidenbo Corporation	2	Trade receivables from related parties	96,676	Comparable to general transaction terms	–
			2	Operating revenue	90,651	Internal transfer pricing	2
		Lipers	3	Trade receivables from related parties	37,215	Comparable to general transaction terms	–
			3	Operating revenue	35,059	Internal transfer pricing	1
		Scope	3	Trade receivables from related parties	108,456	Comparable to general transaction terms	–
			3	Operating revenue	101,972	Internal transfer pricing	2
		NDB (Suzhou)	3	Trade receivables from related parties	37,370	Comparable to general transaction terms	–
			3	Operating revenue	17,443	Internal transfer pricing	–
4	Vic-Dawn	Lipers	3	Trade receivables from related parties	25,712	Comparable to general transaction terms	–
			3	Operating revenue	25,304	Internal transfer pricing	1
			3	Other receivables from related parties	30,101	—	–

(Continued)

(Continued)

Code (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 4)	Payment Terms	% of Total Sales or Assets (Note 3)
5	Koho	Nichidenbo Corporation	2	Trade receivables from related parties	$ 159,303	Comparable to general transaction terms	1
			2	Operating revenue	149,148	Internal transfer pricing	3
6	NDB (Shenzhen)	NDB (Suzhou)	3	Trade receivables from related parties	19,786	Comparable to general transaction terms	–
			3	Operating revenue	14,495	Internal transfer pricing	–
			3	Other receivables from related parties	46,325	—	–
7	NDB (Suzhou)	NDB (Shenzhen)	3	Trade receivables from related parties	25,742	Comparable to general transaction terms	–
			3	Operating revenue	22,490	Internal transfer pricing	1

Note 1: Transactions between parent company and its subsidiaries should be indicated in the numbering column as follows:
(1) Parent company: 0
(2) Subsidiaries: numbered sequentially starting from 1

Note 2: Relationship with purchaser (seller) includes the following three types:
(1) Parent company to subsidiaries
(2) Subsidiaries to parent company
(3) Subsidiaries to subsidiaries

Note 3: The percentage of transaction amounts to the consolidated total revenue or assets is calculated based on the percentage of ending balance to the total consolidated assets for items in the balance sheet, and based on the percentage of accumulated amount to the total consolidated revenue for items in the statement of comprehensive income.

Note 4: The disclosure threshold for business relationships and significant transactions between the Group's entities is NT$10,000 thousand.

Note 5: The above transactions have been eliminated.

NICHIDENBO CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In thousands of New Taiwan Dollars, unless stated otherwise)

Investor Company	Investee Company	Location	Main Business and Product	Original Investment Amount		Held as of March 31, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Remarks
				As of March 31, 2026	As of December 31, 2025	Shares/Unit	Percentage (%)	Carrying Amount			
Nichidenbo Corporation	Vic-Dawn	Xindian District, New Taipei City	Import and export trade of electronic components	$ 187,646	$ 187,646	14,296,603	95.31	$ 380,312	$ 41,463	$ 39,461 (Note 1)	Subsidiary (Note 5)
	NDB (Mauritius)	Mauritius	Investment activities	154,382	154,382	5,050,000	100.00	522,027	9,930	9,930	Subsidiary (Note 5)
	Lipers	Xindian District, New Taipei City	Import and export trade of electronic components	729,615	729,615	31,788,710	99.34	824,916	74,373	73,702 (Note 2)	Subsidiary (Note 5)
	Scope	Xindian District, New Taipei City	Import and export trade of electronic components	814,502	814,502	53,016,276	100.00	1,487,396	149,571	149,618 (Note 1)	Subsidiary (Note 5)
	AES	Xindian District, New Taipei City	Import and export trade of electronic components	383,887	383,887	37,224,808	100.00	699,319	63,118	61,924 (Note 1)	Subsidiary (Note 5)
	Tonsam	Xindian District, New Taipei City	Import and export trade of electronic components	358,430	358,430	15,000,000	100.00	301,653	8,496	8,492 (Note 2)	Subsidiary (Note 5)
	Lipers (HK)	Hong Kong	Import and export trade of electronic components	140,373	140,373	11,000,000	100.00	145,273	5,529	5,529	Subsidiary (Note 5)
	Koho	Xindian District, New Taipei City	Import and export trade of electronic components	81,600	81,600	5,100,000	85.00	257,856	64,480	53,748 (Note 2)	Subsidiary (Note 5)
	Concord Advanced	Zhonghe District, New Taipei City	Import and export trade of electronic components	302,355	302,355	21,932,212	20.56	498,490	53,178	10,840 (Note 3)	Associate

Note 1: The difference between the investee company's profit or loss for the period recognized based on the shareholding ratio and the investment income (loss) recognized for the period is due to the impact of unrealized gross profit from upstream transactions.

Note 2: The difference between the investee company's profit or loss for the period recognized based on the shareholding ratio and the investment income (loss) recognized for the period is due to the amortization of the excess of the fair value of the investee's assets over their carrying amount and the impact of unrealized gross profit from upstream transactions.

Note 3: The difference between the investee company's profit or loss for the period recognized based on the shareholding ratio and the investment income (loss) recognized for the period is due to the amortization of the excess of the fair value of the investee's assets over their carrying amount.

Note 4: For information on investee companies in Mainland China, please refer to Table 8.

Note 5: Intercompany profits and losses, long-term equity investments in investee companies, and the investee companies' net equity have been eliminated.

Table 8

NICHIDENBO CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In thousands of New Taiwan Dollars, unless stated otherwise)

Investee Company	Main Business and Product	Paid-in Capital (Note 4)	Method of Investment	Accumulated Outward Remittance for Investments from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investments from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 1)	Carrying Amount as of March 31, 2026 (Note 1)	Accumulated Repatriation of Investment Income as of March 31, 2026
					Outward	Inward						
NDB (Shenzhen)	Import and export trade of electronic components	$ 90,499 (US$ 2,744 thousand and HK$2,000 thousand)	Invested by NDB (Mauritius)	$ 90,499	$ –	$ –	$ 90,499	$ 7,771	100%	$ 7,771	$ 334,758	$ 154,755
NDB (Suzhou) (Note 3)	Import and export trade of electronic components	101,712 (USD 3,396 thousand)	Invested by NDB (Mauritius)	59,900	–	–	59,900	2,142	100%	2,142	184,991	4,475
Lipers Electronic (SZ)	Import and export trade of electronic components	29,385 (USD 1,000 thousand)	Invested by Lipers (HK)	61,911	–	–	61,911	5,904	100%	5,904	132,639	76,187

Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2026	Investment Amount Authorized by the Investment Commission, MOEA	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA
$ 212,310 (HK$2,000 thousand, US$4,744 thousand, and NT$61,911 thousand)	$ 254,122 (HK$2,000 thousand, US$6,140 thousand, and NT$61,911 thousand)	$ 10,611,115 (Note 2)

Note 1: Current period recognized investment gain/loss and investment carrying amount at the end of the period are calculated based on the investee companies' unreviewed financial statements for the same period.
Note 2: Nichidenbo Corporation's limit for cumulative amount of investments in Mainland China is capped at sixty percent (60%) of consolidated net equity.
Note 3: Of NDB (Suzhou)'s paid-in capital, NT$59,900 thousand (US$2,000 thousand) has been remitted from Taiwan via a third region investment to Mainland China; the remainder represents an indirect capital increase by NDB (Mauritius) through dividends received from Nichidenbo (Shanghai) Trading Co., Ltd. and reinvestment in NDB (Suzhou).
Note 4: Total amount of paid-in capital are translated into NTD at the historical exchange rate.
Note 5: Intercompany profits and losses, long-term equity investments in investee companies, and the investee companies' net equity have been eliminated.